

**Registered Number 07935858**

**ELITE LEARNING SOLUTIONS LIMITED**

**Abbreviated Accounts**

**28 February 2014**

## Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,807	863
		<u>1,807</u>	<u>863</u>
<b>Current assets</b>			
Debtors		15,410	3,710
Cash at bank and in hand		2,327	20,917
		<u>17,737</u>	<u>24,627</u>
<b>Creditors: amounts falling due within one year</b>		(11,103)	(11,088)
<b>Net current assets (liabilities)</b>		<u>6,634</u>	<u>13,539</u>
<b>Total assets less current liabilities</b>		<u>8,441</u>	<u>14,402</u>
<b>Total net assets (liabilities)</b>		<u>8,441</u>	<u>14,402</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		8,341	14,302
<b>Shareholders' funds</b>		<u>8,441</u>	<u>14,402</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

**Mrs R Deane, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% straight line

Fixtures, fittings & equipment 25% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2013	1,152
Additions	1,619
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>2,771</u>
<b>Depreciation</b>	
At 1 March 2013	289
Charge for the year	675
On disposals	-
At 28 February 2014	<u>964</u>
<b>Net book values</b>	
At 28 February 2014	<u><u>1,807</u></u>
At 28 February 2013	<u><u>863</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2014	2013
£	£

100 Ordinary shares of £1 each

100

100

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