

CANOLFAN CYMUNEDOL DERWENLAS COMMUNITY CENTRE

Report and Financial Statements

covering the year ended

28th February 2022

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COMPANIES HOUSE

Canolfan Cymunedol Derwenlas Community Centre

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Canolfan Cymunedol Derwenlas Community Centre

Trustees' Annual Report
for the Year Ended 28th February 2022

The trustees present their report and Financial Statements for the year ended 28th February 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name

Canolfan Cymunedol Derwenlas Community Centre

Charity registration number

1149456

Company registration number

07935528

Registered Office

Canolfan Cymunedol Derwenlas Community Centre
Derwenlas
Machynlleth
Powys
SY20 8TN

Trustees

The following have served as trustees during the year and since the year end:

C. J. M. Falzon (resigned 8th September 2021)

Mrs P. J. Rowland

Ms J. Alfrey

Ms E. M. O. Frost

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 3rd February 2012. The company was established under a Memorandum of Association and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Canolfan Cymunedol Derwenlas Community Centre

Trustees' Annual Report **for the Year Ended 28th February 2022** **continued**

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the charity are specifically restricted to the following:

To further or benefit the residents of Derwenlas, Glaspwll and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

During this financial year the refurbishment work on our kitchen was completed with the help of the grants we received in 2020 from Powys County Council and the National Lottery Community Fund (Awards for All). Covid restrictions continued to affect the use of the premises and we took the opportunity to undertake further refurbishment work, this time on the main hall, while the centre was closed. A large area of the internal wall has been re-plastered and we were extremely grateful to receive a grant from Garthgwynion Charities for the complete redecoration of the main hall. This work was almost complete by the end of the financial year and we were able to re-open in April 2022.

We have commissioned the outstanding refurbishment work to our front boundary and are looking forward to the installation of a new fence and gate during the coming year. A huge thank you to Charlie Falzon who stepped down as Company Director and Charity Trustee in September 2021. We are grateful to him for his hard work as Chair and for securing funds for much needed improvements to our facilities. A big thank you also to all committee members who have worked so hard to make these projects happen during difficult times. We are delighted with our new improved kitchen and our newly decorated hall and we are very happy to see the centre open for use again by the community.

FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £5,423 and expenditure of £19,344 resulting in net expenditure of £13,922.

Canolfan Cymunedol Derwenlas Community Centre

Trustees' Annual Report
for the Year Ended 28th February 2022
continued

TRUSTEES' RESPONSIBILITIES


The trustees are also company directors for the purpose of company law. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the surplus/deficit of the company for that period. In preparing these financial statements, the directors are required to:

select suitable accounting policies and apply them consistently;
make judgements and estimates that are reasonable and prudent;
and prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company has taken advantage of the small companies' exemption in preparing the report above.

This report was approved by the directors on 26th September 2022 and signed on their behalf by


.....
Ms J Alfrey

Canolfan Cymunedol Derwenlas Community Centre

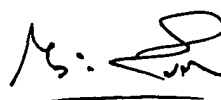
Accountants' Report to the Directors of

Canolfan Cymunedol Derwenlas Community Centre

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 28th February 2022, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MAJOR AND EVANS
Chartered Certified Accountants

Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

Canolfan Cymunedol Derwenlas Community Centre

Statement of Financial Activities
for the Year Ended 28th February 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
INCOME				
Public Finance - Cadfarch Community Council	700		700	-
Donations - Others	220		220	-
Compensation - NatWest Bank			-	120
Grants - Welsh Government			-	11,000
- National Lottery Community Fund			-	10,000
- Powys County Council			-	10,000
- Garthgwynion Charities		4,500	4,500	
Hire of Hall			-	216
Interest	3		3	6
	<u>923</u>	<u>4,500</u>	<u>5,423</u>	<u>31,342</u>
EXPENDITURE				
Energy Costs	491		491	389
Water	114		114	168
Repairs and Maintenance	3,287	14,314	17,601	837
Insurance	705		705	666
Accountancy	420		420	420
Bank Charges			-	5
Sundry	13		13	13
	<u>5,031</u>	<u>14,314</u>	<u>19,344</u>	<u>2,498</u>
Net Income/(Expenditure)	(4,108)	(9,814)	(13,922)	28,844
Reconciliation of funds:				
Funds Brought Forward	17,457	20,531	37,988	9,144
Funds Carried Forward	<u>13,349</u>	<u>10,717</u>	<u>24,066</u>	<u>37,988</u>

Canolfan Cymunedol Derwenlas Community Centre

Balance Sheet

as at 28th February 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors		133	-
Cash at bank	- Reserve account	22,003	35,001
	- Current accounts	2,350	3,181
Cash in hand		-	226
		<u>24,486</u>	<u>38,408</u>
CREDITORS			
- amounts falling due within one year	2	<u>420</u>	<u>420</u>
NET CURRENT ASSETS		<u>24,066</u>	<u>37,988</u>
The funds of the charity:			
Restricted Income Funds			
Centre Refurbishment Fund		10,186	20,000
Entertainment Fund		531	531
		<u>10,717</u>	<u>20,531</u>
Unrestricted Income Fund		13,349	17,457
		<u>24,066</u>	<u>37,988</u>

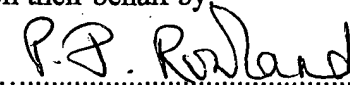
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Directors on 26th September 2022 and signed on their behalf by:


.....
Mrs P. J. Rowland, Director

Canolfan Cymunedol Derwenlas Community Centre

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

for the Year Ended 28th February 2022

1. Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Canolfan Cymunedol Derwenlas Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

b) Fund accounting

i) Restricted funds

Grants received from public sector bodies and others to be used in furtherance of particular aspects of the objects of the charity are separated and treated as restricted funds.

ii) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity and are available as general funds.

c) Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Canolfan Cymunedol Derwenlas Community Centre

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

for the Year Ended 28th February 2022

continued

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by the type of expenditure.

e) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Creditors - amounts falling due within one year

	2022	2021
	£	£
Accrued accountancy fees	<u>420</u>	<u>420</u>