

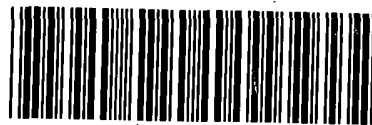
CANOLFAN CYMUNEDOL DERWENLAS COMMUNITY CENTRE

Report and Financial Statements

covering the year ended

28th February 2017

FRIDAY



A6GIJ9AA

A21

06/10/2017

#89

COMPANIES HOUSE

Canolfan Cymunedol Derwenlas Community Centre

Contents

| | Page |
|--|-------------|
| Trustees' Annual Report | 1-2 |
| Accountants' Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5-6 |
| Notes to the Financial Statements | 7-8 |

Canolfan Cymunedol Derwenlas Community Centre

Trustees' Annual Report **for the Year Ended 28th February 2017**

The trustees present their report and Financial Statements for the year ended 28th February 2017

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name

Canolfan Cymunedol Derwenlas Community Centre

Charity registration number

1149456

Company registration number

07935528

Registered Office

Canolfan Cymunedol Derwenlas Community Centre
Derwenlas
Machynlleth
Powys
SY20 8TN

Trustees

The following have served as trustees during the year and since the year end:

| | |
|-----------------------|--------------------------------|
| Mrs A. Parry | (resigned 13th February 2017) |
| T. Jones | (resigned 13th February 2017) |
| Mrs J. M. O. Anderson | (resigned 20th February 2017) |
| N. I. D. Fenwick | |
| C. J. M. Falzon | |
| Mrs P. J. Rowland | (appointed 13th February 2017) |
| Ms J. Alfrey | (appointed 13th February 2017) |
| Ms E. M. O. Frost | (appointed 5th March 2017) |

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 3rd February 2012. The company was established under a Memorandum of Association and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Canolfan Cymunedol Derwenlas Community Centre

Trustees' Annual Report
for the Year Ended 28th February 2017
continued

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the charity are specifically restricted to the following:

To further or benefit the residents of Derwenlas, Glaspwll and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £2,265 and expenditure of £2,372 resulting in a deficit of £107.

TRUSTEES' RESPONSIBILITIES


The trustees are also company directors for the purpose of company law. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the surplus/deficit of the company for that period. In preparing these financial statements, the directors are required to:

select suitable accounting policies and apply them consistently;
make judgements and estimates that are reasonable and prudent;
and prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company has taken advantage of the small companies' exemption in preparing the report above.

This report was approved by the directors on 25/09/2017 and signed on their behalf by


Director

Canolfan Cymunedol Derwenlas Community Centre

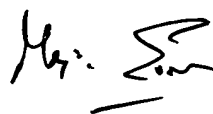
Accountants' Report to the Directors of

Canolfan Cymunedol Derwenlas Community Centre

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 28th February 2017, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



MAJOR AND EVANS
Chartered Certified Accountants

Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

Canolfan Cymunedol Derwenlas Community Centre

Statement of Financial Activities
(including income and expenditure account)

for the Year Ended 28th February 2017

| | 2017 | 2016 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| INCOME | | |
| Public Finance - Powys County Council | 215 | 434 |
| - Cadfarch Community Council | - | 500 |
| Donations - Hinterland | 500 | - |
| Other donations | 78 | 70 |
| Hire of Hall | 1,459 | 1,512 |
| Membership fees | 8 | - |
| Interest | 5 | 5 |
| Total income | <u>2,265</u> | <u>2,521</u> |
| EXPENDITURE | | |
| Energy Costs | 1,061 | 1,037 |
| Water | 230 | 177 |
| Repairs & Maintenance | 204 | 62 |
| Insurance | 249 | 248 |
| Accountancy | 240 | 199 |
| Companies House Penalty | 375 | - |
| Sundry | 13 | 13 |
| Total expenditure | <u>2,372</u> | <u>1,736</u> |
| Net Income/(Expenditure) | (107) | 785 |
| Reconciliation of funds: | | |
| Funds brought forward | 11,695 | 10,910 |
| | <u>11,588</u> | <u>11,695</u> |
| Funds carried forward | | |

Canolfan Cymunedol Derwenlas Community Centre

Balance Sheet

as at 28th February 2017

| | Note | 2017 £ | 2016 £ |
|---------------------------------------|------|---------------|---------------|
| CURRENT ASSETS | | | |
| Cash at bank - current account | | 4,413 | 4,285 |
| - savings account | | 7,614 | 7,609 |
| | | <u>12,027</u> | <u>11,894</u> |
| CREDITORS | | | |
| - amounts falling due within one year | 2 | <u>439</u> | <u>199</u> |
| NET CURRENT ASSETS | | <u>11,588</u> | <u>11,695</u> |
| The funds of the charity: | | | |
| Unrestricted Income Fund | 1b | <u>11,588</u> | <u>11,695</u> |

Canolfan Cymunedol Derwenlas Community Centre

Balance Sheet

as at 28th February 2017

continued

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Directors on 25/09/2017 and signed on their behalf by


.....

Mrs P. J. Rowland, Director

Canolfan Cymunedol Derwenlas Community Centre

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

for the Year Ended 28th February 2017

1. Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Canolfan Cymunedol Derwenlas Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

b) Fund accounting

All funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company.

c) Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Canolfan Cymunedol Derwenlas Community Centre

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

for the Year Ended 28th February 2017

continued

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by the type of expenditure.

e) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Creditors - amounts falling due within one year

| | 2017 | 2016 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Accrued accountancy fees | <u>439</u> | <u>199</u> |