

COMPANY REGISTRATION NUMBER 07934629

SOUTHERN ELECTRICAL WHOLESALERS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2014

BREBNERS
Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL



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10/09/2014

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COMPANIES HOUSE

SOUTHERN ELECTRICAL WHOLESALERS LTD

ABBREVIATED BALANCE SHEET

31st MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		1,042	-
CURRENT ASSETS			
Stocks		9,843	2,000
Debtors		40,814	25,409
Cash at bank and in hand		1,046	12,103
		51,703	39,512
CREDITORS: Amounts falling due within one year		15,900	19,091
NET CURRENT ASSETS		35,803	20,421
TOTAL ASSETS LESS CURRENT LIABILITIES		36,845	20,421
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		36,835	20,411
SHAREHOLDERS' FUNDS		36,845	20,421

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

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9/4/2014.

MR D CODMAN
Director



Company Registration Number: 07934629

The notes on pages 2 to 3 form part of these abbreviated accounts.

SOUTHERN ELECTRICAL WHOLESALERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 Years Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,103
At 31st March 2014	<u>1,103</u>
DEPRECIATION	
Charge for year	61
At 31st March 2014	<u>61</u>
NET BOOK VALUE	
At 31st March 2014	<u>1,042</u>
At 31st March 2013	<u>-</u>

SOUTHERN ELECTRICAL WHOLESALERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>