

SOUTHERN ELECTRICAL WHOLESALERS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2016

BREBNEERS
Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

MONDAY



A11 *A5BZE3Q3* #188
25/07/2016
COMPANIES HOUSE

SOUTHERN ELECTRICAL WHOLESALERS LTD

ABBREVIATED BALANCE SHEET

31st MARCH 2016

	Note	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,760		675
CURRENT ASSETS					
Stocks		2,000		5,498	
Debtors		58,586		75,067	
Cash at bank and in hand		63,836		9,765	
		<u>124,422</u>		<u>90,330</u>	
CREDITORS: Amounts falling due within one year		<u>35,799</u>		<u>26,604</u>	
NET CURRENT ASSETS			<u>88,623</u>		<u>63,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,383</u>		<u>64,401</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		10		10
Profit and loss account			<u>90,373</u>		<u>64,391</u>
SHAREHOLDERS' FUNDS			<u>90,383</u>		<u>64,401</u>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15/07/16.



Mr D Codman
Director

Company Registration Number: 07934629

The notes on pages 2 to 3 form part of these abbreviated accounts.

SOUTHERN ELECTRICAL WHOLESALERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	Over 3 years
Equipment	-	Over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1st April 2015	1,103
Additions	1,584
At 31st March 2016	<u>2,687</u>
DEPRECIATION	
At 1st April 2015	428
Charge for year	499
At 31st March 2016	<u>927</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,760</u>
At 31st March 2015	<u>675</u>

SOUTHERN ELECTRICAL WHOLESALERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>