Company number: 07934335

TUNGSTEN CORPORATION LIMITED

(the "Company")

SOLVENCY STATEMENT

This is a solvency statement for the purposes of section 642 of the Companies Act 2006 and is made on 4 November 2022 by each of the directors of the Company, beingCHRISTIAN JÖRG FRANZ HEFNER, MARTIN GUSTAV OBERHOLZER and CORTSTEVEN TOWNSEND.

We have formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts.

We have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

[Signature page follows]

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Christian Jörg Franz Herner

Martin Oberholzer

Martin Gustav Oberholzer

Cort Steven Townsend

Christian Jörg Franz Herner

Martin Gustav Oberholzer

Cort Steven Townsend