

**TCS MICROPUMPS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

JENNIFER M RICHARDSON LIMITED

32 Station Road  
Rainham  
Gillingham  
Kent  
ME8 7PH

**TCS Micropumps Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**TCS Micropumps Limited**  
**Balance Sheet**  
**As at 31 July 2017**

Registered number: 7932957

		<b>2017</b>		<b>2016 as restated</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		18,640		8,884
			<u>18,640</u>		<u>8,884</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	138,768		113,513	
Debtors	<b>5</b>	283,201		267,689	
Cash at bank and in hand		<u>15,634</u>		<u>27,053</u>	
		437,603		408,255	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(127,187 )</u>		<u>(97,848 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>310,416</u>		<u>310,407</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>329,056</u>		<u>319,291</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(288,087 )</u>		<u>(323,087 )</u>
<b>NET ASSETS</b>			<u>40,969</u>		<u>(3,796 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	10,000		10,000	
Profit and Loss Account		<u>30,969</u>		<u>(13,796 )</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>40,969</u>		<u>(3,796)</u>

**TCS Micropumps Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2017**

---

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Richard Weatherley**

**08/12/2017**

The notes on pages 3 to 6 form part of these financial statements.

**TCS Micropumps Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 July 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
-------------------	-------------------------

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**TCS Micropumps Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 July 2017**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2016	18,492
Additions	11,595
As at 31 July 2017	<u>30,087</u>
<b>Depreciation</b>	
As at 1 August 2016	9,608
Provided during the period	1,839
As at 31 July 2017	<u>11,447</u>
<b>Net Book Value</b>	
As at 31 July 2017	<u>18,640</u>
As at 1 August 2016	<u>8,884</u>

**4. Stocks**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	82,742	77,487
Stock - finished goods	56,026	36,026
	<u>138,768</u>	<u>113,513</u>

**5. Debtors**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	34,976	36,714
Other debtors	186,248	168,998
Director's loan account	55,312	55,312
Amounts owed by associates	6,665	6,665
	<u>283,201</u>	<u>267,689</u>

**TCS Micropumps Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 July 2017**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	64,962	61,169
Bank loans and overdrafts	18,600	1,048
Corporation tax	35,108	14,118
Other taxes and social security	5,872	5,035
VAT	1,073	2,739
Other creditors	1,572	13,739
	<u>127,187</u>	<u>97,848</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>288,087</u>	<u>323,087</u>

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary A shares	1.000	9833	9,833	9,833
Ordinary B shares	1.000	167	167	167
		<u>10000</u>	<u>10,000</u>	<u>10,000</u>

**9. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 August 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 July 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Richard Weatherley	55,312	-	-	55,312

The above loan is unsecured, , repayable on demand and interest of £1530 has been paid on this.

During the year consultancy fees of £32811 were paid to Julie and Richard Weatherley in respect of consultancy services.

**TCS Micropumps Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 July 2017**

---

**10. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>as restated</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	48,312	69,897
	<u>48,312</u>	<u>69,897</u>
	<u>48,312</u>	<u>69,897</u>

**11. Ultimate Controlling Party**

The company's ultimate controlling party are Mr and Mrs Richard Weatherley by virtue of their ownership of 100% of the issued share capital in the company.

**12. General Information**

TCS Micropumps Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7932957. The registered office is Faversham Road, Faversham, Kent, ME13 0SF.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.