

Abbreviated Unaudited Accounts  
for the Year Ended 28 February 2015  
for  
Phoenix Gaming (Cornwall) Limited

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for the Year Ended 28 February 2015

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Phoenix Gaming (Cornwall) Limited

Company Information  
for the Year Ended 28 February 2015

**DIRECTORS:**

J D Frost  
Mrs A J Frost

**SECRETARY:**

Mrs A J Frost

**REGISTERED OFFICE:**

8 Market Street  
Liskeard  
Cornwall  
PL14 3JJ

**REGISTERED NUMBER:**

07932776 (England and Wales)

**ACCOUNTANTS:**

Prydis Accounts Limited  
Chartered Accountants  
The Parade  
Liskeard  
Cornwall  
PL14 6AF

Abbreviated Balance Sheet  
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		60,753		69,130
<b>CURRENT ASSETS</b>					
Debtors		2,481		1,860	
Cash in hand		11,540		21,165	
		<u>14,021</u>		<u>23,025</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		64,610		83,166	
<b>NET CURRENT LIABILITIES</b>			<u>(50,589)</u>		<u>(60,141)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,164		8,989
<b>PROVISIONS FOR LIABILITIES</b>			5,839		5,147
<b>NET ASSETS</b>			<u>4,325</u>		<u>3,842</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			4,225		3,742
<b>SHAREHOLDERS' FUNDS</b>			<u>4,325</u>		<u>3,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

J D Frost - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents takings from gaming machines and machine gaming duty.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	110,861
Additions	18,416
Disposals	(4,906)
At 28 February 2015	124,371
<b>DEPRECIATION</b>	
At 1 March 2014	41,731
Charge for year	21,887
At 28 February 2015	63,618
<b>NET BOOK VALUE</b>	
At 28 February 2015	60,753
At 28 February 2014	69,130

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	28.2.15
		£	£
100	Ordinary	£1	100

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a balance of £57,561.98 owed to Jason and Amanda Frost who are directors. There are no formal repayment terms and interest is not currently applied to this balance.

During the year the company traded from commercial premises that are owned by the Directors. There is no formal tenancy agreement between the parties, although a rental charge of £7,000 has been applied.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.