

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

FOR

AMFORTAS LTD

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for the Year Ended 28th February 2021

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DIRECTOR:	Mr S Barriscale
REGISTERED OFFICE:	4 Clews Road Redditch Worcestershire B98 7ST
REGISTERED NUMBER:	07931991 (England and Wales)
ACCOUNTANTS:	Hayward Wright Ltd 4 Clews Road Redditch Worcestershire B98 7ST

BALANCE SHEET
28th February 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		13,175		11,423
CURRENT ASSETS					
Stocks		1,450		1,316	
Debtors	5	5,280		1,234	
Cash at bank		<u>53,547</u>		<u>1,339</u>	
		60,277		3,889	
CREDITORS					
Amounts falling due within one year	6	<u>28,007</u>		<u>12,941</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>32,270</u>		<u>(9,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,445</u>		<u>2,371</u>
CREDITORS					
Amounts falling due after more than one year	7		(42,500)		(1,838)
PROVISIONS FOR LIABILITIES	8		<u>(2,503)</u>		<u>(2,171)</u>
NET ASSETS/(LIABILITIES)			<u><u>442</u></u>		<u><u>(1,638)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>441</u>		<u>(1,639)</u>
SHAREHOLDERS' FUNDS			<u><u>442</u></u>		<u><u>(1,638)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28th February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17th November 2021 and were signed by:

Mr S Barriscale - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28th February 2021

1. STATUTORY INFORMATION

Amfortas Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28th February 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st March 2020	32,242	544	3,672	36,458
Additions	-	3,207	1,531	4,738
At 28th February 2021	<u>32,242</u>	<u>3,751</u>	<u>5,203</u>	<u>41,196</u>
DEPRECIATION				
At 1st March 2020	22,039	366	2,630	25,035
Charge for year	2,173	196	617	2,986
At 28th February 2021	<u>24,212</u>	<u>562</u>	<u>3,247</u>	<u>28,021</u>
NET BOOK VALUE				
At 28th February 2021	<u>8,030</u>	<u>3,189</u>	<u>1,956</u>	<u>13,175</u>
At 29th February 2020	<u>10,203</u>	<u>178</u>	<u>1,042</u>	<u>11,423</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>5,280</u>	<u>1,234</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,668	3,880
Hire purchase contracts	168	1,805
Trade creditors	292	946
Taxation and social security	4,059	2,029
Other creditors	<u>21,820</u>	<u>4,281</u>
	<u>28,007</u>	<u>12,941</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28th February 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	42,500	1,669
Hire purchase contracts	-	169
	<u>42,500</u>	<u>1,838</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>42,500</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>2,503</u>	<u>2,171</u>

Deferred tax
£
2,171
332
<u>2,503</u>

Balance at 1st March 2020
 Provided during year
 Balance at 28th February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.