

Ashworth Parkes Architects Ltd

Abbreviated Accounts

for the Year Ended 31 January 2015

Tim Phillips & Co Ltd
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Ashworth Parkes Architects Ltd
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Ashworth Parkes Architects Ltd
(Registration number: 7931952)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		4,824	2,837
Current assets			
Debtors	<u>3</u>	28,055	27,318
Cash at bank and in hand		<u>1</u>	-
		28,056	27,318
Creditors: Amounts falling due within one year		<u>(32,780)</u>	<u>(30,055)</u>
Net current liabilities		<u>(4,724)</u>	<u>(2,737)</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 March 2015 and signed on its behalf by:

.....
Ms E K Parkes
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ashworth Parkes Architects Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, including value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ashworth Parkes Architects Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2014	4,540	4,540
Additions	<u>5,250</u>	<u>5,250</u>
At 31 January 2015	<u>9,790</u>	<u>9,790</u>
Depreciation		
At 1 February 2014	1,703	1,703
Charge for the year	<u>3,263</u>	<u>3,263</u>
At 31 January 2015	<u>4,966</u>	<u>4,966</u>
Net book value		
At 31 January 2015	<u><u>4,824</u></u>	<u><u>4,824</u></u>
At 31 January 2014	<u><u>2,837</u></u>	<u><u>2,837</u></u>

3 Debtors

Debtors includes £nil (2014 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

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