

Registration number 7931952

Ashworth Parkes Architects Ltd

Abbreviated Accounts

for the Year Ended 31 January 2014

Tim Phillips & Co Ltd
Accountants
Cart House 2
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Ashworth Parkes Architects Ltd
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Ashworth Parkes Architects Ltd
(Registration number: 7931952)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		2,837	379
Current assets			
Debtors	3	27,318	16,624
Cash at bank and in hand		-	5,078
		27,318	21,702
Creditors Amounts falling due within one year		(30,055)	(21,981)
Net current liabilities		(2,737)	(279)
Net assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds		100	100

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19/3/14 and signed on its behalf by



Ms E K Parkes
Director

EMMA K PARKES

Ashworth Parkes Architects Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, including value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33 33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ashworth Parkes Architects Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2013	569	569
Additions	3,971	3,971
At 31 January 2014	4,540	4,540
Depreciation		
At 1 February 2013	190	190
Charge for the year	1,513	1,513
At 31 January 2014	1,703	1,703
Net book value		
At 31 January 2014	2,837	2,837
At 31 January 2013	379	379

3 Debtors

Debtors includes £nil (2013 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>