

REGISTERED NUMBER: 07930237 (England and Wales)

**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
AUSSIE MAN & VAN LIMITED**

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AUSSIE MAN & VAN LIMITED (REGISTERED NUMBER: 07930237)

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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AUSSIE MAN & VAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS: A Ward Thomas
C A S Rickards

SECRETARY: J Kok

REGISTERED OFFICE: 141 Acton Lane
London
NW10 7PB

REGISTERED NUMBER: 07930237 (England and Wales)

AUDITORS: Fawcetts
Chartered Accountants
and Statutory Auditors
Windover House
St. Ann Street
Salisbury
SP1 2DR

STRATEGIC REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2016

The directors present their strategic report for the year ended 30 September 2016.

REVIEW OF BUSINESS

The profit for the year amounted to £888,603 up from £419,113 in 2015.

In the context of our Key Performance Indicators mentioned below, the directors are satisfied with the profit generated in the financial year.

Health and safety, employees and environment

The company aims to identify, assess and control occupational health hazards and, where practicable, to eliminate work related diseases. Every new case of an occupational disease is reported.

Safety

The directors believe that every work-related incident, illness and injury is preventable. Every new case of a work related injury is reported to the board, including outcomes of and corrective action resulting from regular Health and Safety inspections.

Key performance indicators

The directors assess the performance of the business by reference to two basic measurements seeking to achieve an EBITDA of 15% and a EBITA of 10%. The board regularly meet to consider management accounts and to compare actual results to the stated financial objectives and budgets.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors consider the main financial risks to the business as being the volatility in the commercial and residential property market resulting from interest rate movements. The company seeks to limit these business risks by offering on-site storage facilities to generate recurring income and by diversifying into other areas such as value added distribution services.

ON BEHALF OF THE BOARD:



C A S Rickards - Director

Date: 19 JUNE 2017

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

The directors present their report with the financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of removals and storage.

DIVIDENDS

An interim dividend of 89p per share was paid on 31 August 2016. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 30 September 2016 will be £300,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2015 to the date of this report.

A Ward Thomas
C A S Rickards

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

AUDITORS

The auditors, Fawcetts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....

C A S Rickards - Director

Date: 19 JUNE 2017

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AUSSIE MAN & VAN LIMITED**

We have audited the financial statements of Aussie Man & Van Limited for the year ended 30 September 2016 on pages seven to twenty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

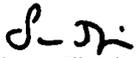
In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AUSSIE MAN & VAN LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Simon Ellingham FCA (Senior Statutory Auditor)

for and on behalf of Fawcetts

Chartered Accountants

and Statutory Auditors

Windover House

St. Ann Street

Salisbury

SP1 2DR

Date: 21.5.2017

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
TURNOVER		4,791,916	4,118,547
Cost of sales		<u>2,653,133</u>	<u>2,208,502</u>
GROSS PROFIT		2,138,783	1,910,045
Administrative expenses		<u>1,007,402</u>	<u>1,273,406</u>
OPERATING PROFIT	3	1,131,381	636,639
Interest receivable and similar income		<u>796</u>	<u>5,885</u>
		1,132,177	642,524
Interest payable and similar charges	4	<u>10,234</u>	<u>104,252</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,121,943	538,272
Tax on profit on ordinary activities	5	<u>233,340</u>	<u>119,159</u>
PROFIT FOR THE FINANCIAL YEAR		888,603	419,113
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>888,603</u></u>	<u><u>419,113</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	7		-		-
Tangible assets	8		306,044		367,195
			<u>306,044</u>		<u>367,195</u>
CURRENT ASSETS					
Debtors	9	2,053,599		1,315,023	
Cash at bank		640,855		715,236	
		<u>2,694,454</u>		<u>2,030,259</u>	
CREDITORS					
Amounts falling due within one year	10	799,367		740,693	
			<u>1,895,087</u>		<u>1,289,566</u>
NET CURRENT ASSETS					
			<u>2,201,131</u>		<u>1,656,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11		-		44,233
					<u>44,233</u>
NET ASSETS			<u>2,201,131</u>		<u>1,612,528</u>
CAPITAL AND RESERVES					
Called up share capital	14		337,028		337,028
Share premium	15		582,694		582,694
Retained earnings	15		1,281,409		692,806
			<u>2,201,131</u>		<u>1,612,528</u>
SHAREHOLDERS' FUNDS					
			<u>2,201,131</u>		<u>1,612,528</u>

The financial statements were approved by the Board of Directors on 19 JUNE 2017 and were signed on its behalf by:


C A S Rickards - Director

The notes form part of these financial statements

AUSSIE MAN & VAN LIMITED (REGISTERED NUMBER: 07930237)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 October 2014	246,000	273,693	-	519,693
Changes in equity				
Issue of share capital	91,028	-	582,694	673,722
Total comprehensive income	-	419,113	-	419,113
Balance at 30 September 2015	<u>337,028</u>	<u>692,806</u>	<u>582,694</u>	<u>1,612,528</u>
Changes in equity				
Dividends	-	(300,000)	-	(300,000)
Total comprehensive income	-	888,603	-	888,603
Balance at 30 September 2016	<u><u>337,028</u></u>	<u><u>1,281,409</u></u>	<u><u>582,694</u></u>	<u><u>2,201,131</u></u>

The notes form part of these financial statements

AUSSIE MAN & VAN LIMITED (REGISTERED NUMBER: 07930237)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities			
Cash generated from operations	1	648,046	(321,210)
Interest paid		(3)	(94,021)
Interest element of hire purchase payments paid		(10,231)	(10,231)
Tax paid		(221,970)	(170,243)
Net cash from operating activities		<u>415,842</u>	<u>(595,705)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(87,186)	(732)
Sale of tangible fixed assets		3,000	-
Interest received		796	5,885
Net cash from investing activities		<u>(83,390)</u>	<u>5,153</u>
Cash flows from financing activities			
Capital repayments in year		(106,833)	(101,557)
Share issue		-	673,722
Equity dividends paid		(300,000)	-
Net cash from financing activities		<u>(406,833)</u>	<u>572,165</u>
Decrease in cash and cash equivalents		(74,381)	(18,387)
Cash and cash equivalents at beginning of year	2	715,236	733,623
Cash and cash equivalents at end of year	2	<u><u>640,855</u></u>	<u><u>715,236</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2016	2015
	£	£
Profit before taxation	1,121,943	538,272
Depreciation charges	142,887	142,048
Loss on disposal of fixed assets	2,450	-
Finance costs	10,234	104,252
Finance income	(796)	(5,885)
	<u>1,276,718</u>	<u>778,687</u>
Increase in trade and other debtors	(738,576)	(1,175,887)
Increase in trade and other creditors	109,904	75,990
	<u>648,046</u>	<u>(321,210)</u>
Cash generated from operations	<u><u>648,046</u></u>	<u><u>(321,210)</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 September 2016

	30.9.16	1.10.15
	£	£
Cash and cash equivalents	<u>640,855</u>	<u>715,236</u>

Year ended 30 September 2015

	30.9.15	1.10.14
	£	£
Cash and cash equivalents	<u>715,236</u>	<u>733,623</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 October 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given on pages 18 - 20.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Debtors

Debtors are measured at their recoverable amount.

Creditors

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES - continued

Exceptional items

The company classifies certain one-off charges or credits that have a material impact on the financial results as 'exceptional items'. These are disclosed separately to provide further understanding of the financial performance of the company.

2. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	2,163,539	1,951,645
Social security costs	193,296	160,743
	<u>2,356,835</u>	<u>2,112,388</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Sales and administration	7	7
Operations	76	60
	<u>83</u>	<u>67</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	14,610	14,171
Depreciation - assets on hire purchase contracts	128,277	127,877
Loss on disposal of fixed assets	2,450	-
Auditors' remuneration	8,820	5,400
	<u>154,157</u>	<u>247,448</u>
Directors' remuneration	-	-

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2016	2015
	£	£
Bank interest	3	8
Other interest	-	94,013
Hire purchase	10,231	10,231
	<u>10,234</u>	<u>104,252</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	235,553	121,069
(Over)/Under provision in prior year	(2,213)	-
Total current tax	<u>233,340</u>	<u>121,069</u>
Deferred tax	-	(1,910)
Tax on profit on ordinary activities	<u><u>233,340</u></u>	<u><u>119,159</u></u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	<u>1,121,943</u>	<u>538,272</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	224,389	107,654
Effects of:		
Expenses not deductible for tax purposes	-	65
Depreciation in excess of capital allowances	11,164	10,404
Effect of changes in the tax rate	-	2,946
Prior year over provision	(2,213)	-
Movement on deferred tax	-	(1,910)
Total tax charge	<u><u>233,340</u></u>	<u><u>119,159</u></u>

6. DIVIDENDS

	2016 £	2015 £
Ordinary shares of £1 each		
Interim	<u>300,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2015 and 30 September 2016	<u>100,000</u>
AMORTISATION	
At 1 October 2015 and 30 September 2016	<u>100,000</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>-</u></u>
At 30 September 2015	<u><u>-</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2015	14,248	745,089	759,337
Additions	-	87,186	87,186
Disposals	-	(10,350)	(10,350)
At 30 September 2016	<u>14,248</u>	<u>821,925</u>	<u>836,173</u>
DEPRECIATION			
At 1 October 2015	8,700	383,442	392,142
Charge for year	2,779	140,108	142,887
Eliminated on disposal	-	(4,900)	(4,900)
At 30 September 2016	<u>11,479</u>	<u>518,650</u>	<u>530,129</u>
NET BOOK VALUE			
At 30 September 2016	<u><u>2,769</u></u>	<u><u>303,275</u></u>	<u><u>306,044</u></u>
At 30 September 2015	<u><u>5,548</u></u>	<u><u>361,647</u></u>	<u><u>367,195</u></u>

Included within the net book value of Motor Vehicles is a total of £192,864 (2015 £321,091) in respect of assets held under hire purchase contracts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2016	2015
	£	£
Trade debtors	70,305	46,329
Due from group companies	1,955,017	1,245,152
Other debtors	201	450
Prepayments and accrued income	28,076	23,092
	<u>2,053,599</u>	<u>1,315,023</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2016	2015
	£	£
Hire purchase contracts (see note 12)	38,958	101,558
Payments on account	57,975	15,559
Trade creditors	31,946	60,894
Owed to group companies	70,102	34,366
Corporation tax	132,439	121,069
Social security and other taxes	375,230	311,363
Other creditors	-	28,098
Accruals and deferred income	92,717	67,786
	<u>799,367</u>	<u>740,693</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2016	2015
	£	£
Hire purchase contracts (see note 12)	-	44,233
	<u>-</u>	<u>44,233</u>
12. LEASING AGREEMENTS		
Minimum lease payments under hire purchase fall due as follows:		
	2016	2015
	£	£
Net obligations repayable:		
Within one year	38,958	101,558
Between one and five years	-	44,233
	<u>38,958</u>	<u>145,791</u>
13. SECURED DEBTS		
The following secured debts are included within creditors:		
	2016	2015
	£	£
Hire purchase contracts	38,958	145,791
	<u>38,958</u>	<u>145,791</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
		£1	£	£
337,028	Ordinary		<u>337,028</u>	<u>337,028</u>

15. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 October 2015	692,806	582,694	1,275,500
Profit for the year	888,603	-	888,603
Dividends	(300,000)	-	(300,000)
At 30 September 2016	<u>1,281,409</u>	<u>582,694</u>	<u>1,864,103</u>

16. ULTIMATE PARENT COMPANY

Master Removers Group Limited is regarded by the directors as being the company's ultimate parent company.

17. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The directors are considered to be the key management personnel of the company. They are remunerated at group level.

18. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, no one individual has control of the parent company, Master Removers Group Limited.

RECONCILIATION OF EQUITY
1 OCTOBER 2014
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		508,511	-	508,511
CURRENT ASSETS				
Debtors		139,136	-	139,136
Cash at bank		733,623	-	733,623
		872,759	-	872,759
CREDITORS				
Amounts falling due within one year		(714,127)	-	(714,127)
NET CURRENT ASSETS				
		158,632	-	158,632
TOTAL ASSETS LESS CURRENT LIABILITIES				
		667,143	-	667,143
CREDITORS				
Amounts falling due after more than one year		(145,540)	-	(145,540)
PROVISIONS FOR LIABILITIES				
		(1,910)	-	(1,910)
NET ASSETS				
		519,693	-	519,693
CAPITAL AND RESERVES				
Called up share capital		246,000	-	246,000
Retained earnings		273,693	-	273,693
SHAREHOLDERS' FUNDS				
		519,693	-	519,693

The notes form part of these financial statements

RECONCILIATION OF EQUITY - continued
30 SEPTEMBER 2015

Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Tangible assets	367,195	-	367,195
CURRENT ASSETS			
Debtors	1,315,023	-	1,315,023
Cash at bank	715,236	-	715,236
	2,030,259	-	2,030,259
CREDITORS			
Amounts falling due within one year	(740,693)	-	(740,693)
NET CURRENT ASSETS	1,289,566	-	1,289,566
TOTAL ASSETS LESS CURRENT LIABILITIES	1,656,761	-	1,656,761
CREDITORS			
Amounts falling due after more than one year	(44,233)	-	(44,233)
NET ASSETS	1,612,528	-	1,612,528
CAPITAL AND RESERVES			
Called up share capital	337,028	-	337,028
Share premium	582,694	-	582,694
Retained earnings	692,806	-	692,806
SHAREHOLDERS' FUNDS	1,612,528	-	1,612,528

The notes form part of these financial statements

RECONCILIATION OF PROFIT
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	4,118,547	-	4,118,547
Cost of sales	(2,208,502)	-	(2,208,502)
GROSS PROFIT	1,910,045	-	1,910,045
Administrative expenses	(1,273,406)	-	(1,273,406)
OPERATING PROFIT	636,639	-	636,639
Interest receivable and similar income	5,885	-	5,885
Interest payable and similar charges	(104,252)	-	(104,252)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	538,272	-	538,272
Tax on profit on ordinary activities	(119,159)	-	(119,159)
PROFIT FOR THE FINANCIAL YEAR	<u>419,113</u>	<u>-</u>	<u>419,113</u>

The notes form part of these financial statements