

**REGISTERED NUMBER: 07929599 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018  
FOR  
DEROL LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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**DEROL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

<b>DIRECTOR:</b>	A S C Singer
<b>REGISTERED OFFICE:</b>	59 Queen Elizabeths Walk Stoke Newington London N16 5UG
<b>REGISTERED NUMBER:</b>	07929599 (England and Wales)
<b>ACCOUNTANTS:</b>	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 JANUARY 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		378		444
Investment property	6		<u>364,488</u>		<u>364,488</u>
			364,866		364,932
<b>CURRENT ASSETS</b>					
Cash at bank		1,801		1,575	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>163,872</u>		<u>162,911</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(162,071)</u>		<u>(161,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>202,795</u>		<u>203,596</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Revaluation reserve	8		131,742		131,742
Retained earnings	8		<u>71,052</u>		<u>71,853</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>202,795</u>		<u>203,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 25 October 2018 and were signed by:

A S C Singer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

Derol Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Investment property**

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**5. TANGIBLE FIXED ASSETS****COST**

At 1 February 2017  
and 31 January 2018

**DEPRECIATION**

At 1 February 2017

Charge for year

At 31 January 2018

**NET BOOK VALUE**

At 31 January 2018

At 31 January 2017

Totals  
£

790

346

66

412

378

444

**6. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 February 2017  
and 31 January 2018

**NET BOOK VALUE**

At 31 January 2018

At 31 January 2017

364,488

364,488

364,488

Investment property fair value is based on a valuation by an external, independent valuator, having an appropriate recognised professional qualification and recent experience in the location and class of the property being valued.

Any gain or loss arising from a change in fair value is recognised in profit or loss.

**DEROL LIMITED (REGISTERED NUMBER: 07929599)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018**

**6. INVESTMENT PROPERTY - continued**

Fair value at 31 January 2018 is represented by:

	£
Valuation in 2015	131,742
Cost	<u>232,746</u>
	<u>364,488</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18 £	31.1.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**8. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2017	71,853	131,742	203,595
Deficit for the year	<u>(801)</u>		<u>(801)</u>
At 31 January 2018	<u>71,052</u>	<u>131,742</u>	<u>202,794</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A S C Singer.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.