

Financial Statements
for the Year Ended 30th April 2023
for
CRS Properties Limited

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for the Year Ended 30th April 2023**

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Company Information
for the Year Ended 30th April 2023

DIRECTORS:

C R Spalton
Mrs V A Spalton
T C Spalton

REGISTERED OFFICE:

2 West Street
Henley on Thames
Oxfordshire
RG9 2DU

REGISTERED NUMBER:

07929549 (England and Wales)

ACCOUNTANTS:

Buffery & Co Ltd
2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

Abridged Balance Sheet
30th April 2023

| | Notes | 30.4.23 £ | £ | 30.4.22 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 253,571 | | 263,780 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 22,142 | | 14,825 | |
| Cash at bank | | <u>157,216</u> | | <u>126,391</u> | |
| | | 179,358 | | 141,216 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>6,964</u> | | <u>10,630</u> | |
| NET CURRENT ASSETS | | | <u>172,394</u> | | <u>130,586</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>425,965</u> | | <u>394,366</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>305,437</u> | | <u>285,314</u> |
| NET ASSETS | | | <u><u>120,528</u></u> | | <u><u>109,052</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Retained earnings | | | <u>120,428</u> | | <u>108,952</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>120,528</u></u> | | <u><u>109,052</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th December 2023 and were signed on its behalf by:

C R Spalton - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2023**

1. STATUTORY INFORMATION

CRS Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income received from rental of commercial property, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Short leasehold | - Straight line over 36 years |
| Improvements to property | - Straight line over 36 years |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|----------------|
| COST | |
| At 1st May 2022 | |
| and 30th April 2023 | <u>367,552</u> |
| DEPRECIATION | |
| At 1st May 2022 | 103,772 |
| Charge for year | <u>10,209</u> |
| At 30th April 2023 | <u>113,981</u> |
| NET BOOK VALUE | |
| At 30th April 2023 | <u>253,571</u> |
| At 30th April 2022 | <u>263,780</u> |

The long leasehold covers rental property at Unit 1&2, Elite Works, High Wycombe. The leasehold expires 29 September 2048 and a charge to represent this 36 year leasehold is included within the accounts. An adjustment was made in 2018/19 to increase accuracy.

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|---------------|------------|------------|
| | 30.4.23 | 30.4.22 |
| | £ | £ |
| Other debtors | <u>600</u> | <u>600</u> |

6. CALLED UP SHARE CAPITAL

| | | | | |
|---------|----------|----------------|------------|------------|
| Number: | Class: | Nominal value: | 30.4.23 | 30.4.22 |
| | | | £ | £ |
| 100 | Ordinary | £1.00 | <u>100</u> | <u>100</u> |

7. ULTIMATE CONTROLLING PARTY

The controlling party is CRS Associates (UK) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.