

**REGISTERED NUMBER: 07929549 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30th April 2019**  
**for**  
**CRS Properties Limited**

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for the Year Ended 30th April 2019**

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**Company Information**  
**for the Year Ended 30th April 2019**

**DIRECTORS:**

C R Spalton  
Mrs V A Spalton

**SECRETARY:**

Miss J Cain

**REGISTERED OFFICE:**

2 West Street  
Henley on Thames  
Oxfordshire  
RG9 2DU

**REGISTERED NUMBER:**

07929549 (England and Wales)

**ACCOUNTANTS:**

Buffery & Co Ltd  
2 West Street  
Henley On Thames  
Oxfordshire  
RG9 2DU

**Abridged Balance Sheet**  
**30th April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		294,410		307,912
<b>CURRENT ASSETS</b>					
Debtors	5	20,630		8,570	
Cash at bank		<u>47,024</u>		<u>40,470</u>	
		67,654		49,040	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,409</u>		<u>14,862</u>	
<b>NET CURRENT ASSETS</b>			<u>55,245</u>		<u>34,178</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			349,655		342,090
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>268,932</u>		<u>268,932</u>
<b>NET ASSETS</b>			<u>80,723</u>		<u>73,158</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>80,623</u>		<u>73,058</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,723</u>		<u>73,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**30th April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th December 2019 and were signed on its behalf by:

C R Spalton - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2019**

**1. STATUTORY INFORMATION**

CRS Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income received from rental of commercial property, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 36 years
Improvements to property	- Straight line over 36 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st May 2018	
and 30th April 2019	<u>367,552</u>
<b>DEPRECIATION</b>	
At 1st May 2018	59,640
Charge for year	<u>13,502</u>
At 30th April 2019	<u>73,142</u>
<b>NET BOOK VALUE</b>	
At 30th April 2019	<u>294,410</u>
At 30th April 2018	<u>307,912</u>

The long leasehold covers rental property at Unit 1&2, Elite Works, High Wycombe. The leasehold expires 29 September 2048 and a charge to represent this 36 year leasehold is included within the accounts. An adjustment was made in the current year to increase accuracy.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2019**

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19	30.4.18
	£	£
Other debtors	<u>600</u>	<u>600</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is CRS Associates (UK) Ltd.

**Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**CRS Properties Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CRS Properties Limited for the year ended 30th April 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CRS Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CRS Properties Limited and state those matters that we have agreed to state to the Board of Directors of CRS Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CRS Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CRS Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CRS Properties Limited. You consider that CRS Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CRS Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Buffery & Co Ltd  
2 West Street  
Henley On Thames  
Oxfordshire  
RG9 2DU

27th December 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.