

Registered number: 07928590

## **Skyview Tower Systems Limited**

**Unaudited**

**Financial statements**

**For the Year Ended 31 March 2019**

**Balance sheet**  
**As at 31 March 2019**

	<b>Note</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	392	616
Cash at bank and in hand		1,813	431
		<u>2,205</u>	<u>1,047</u>
Creditors: amounts falling due within one year	6	(24,598)	(24,560)
<b>Net current liabilities</b>		<u>(22,393)</u>	<u>(23,513)</u>
<b>Total assets less current liabilities</b>		<u>(22,393)</u>	<u>(23,513)</u>
Creditors: amounts falling due after more than one year	7	(134,226)	(121,726)
<b>Net liabilities</b>		<u><u>(156,619)</u></u>	<u><u>(145,239)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(156,719)	(145,339)
		<u><u>(156,619)</u></u>	<u><u>(145,239)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 December 2019.

**G C Ludlow**  
Director

The notes on pages 2 to 5 form part of these financial statements.

**Notes to the financial statements  
For the Year Ended 31 March 2019**

**1. General information**

Skyview Tower Systems Limited is a company incorporated in England and Wales (Registered number: 07928590). The registered office is Montague Place, Quayside, Chatham Maritime, Chatham, ME4 4QU.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Although the balance sheet reflects net liabilities of £156,619, which indicates that the company may not be a going concern, Tower Visions LLP and a Director of the company, being its principal creditors, have confirmed that they will not seek repayment of loans and accrued interest of £145,036 until the company's balance sheet reflects a solvent position. On this basis, the Directors believe that the company will be a going concern for the foreseeable future.

The financial statements do not reflect any adjustments which would be required if the going concern assumption was not appropriate.

**2.3 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**2.4 Interest income**

Interest income is recognised in the Profit and loss account using the effective interest method.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Notes to the financial statements**  
**For the Year Ended 31 March 2019**

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & fittings	-
	25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Notes to the financial statements**  
**For the Year Ended 31 March 2019**

**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2018 - 5).

**4. Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	
At 1 April 2018	<b>476</b>
At 31 March 2019	<b>476</b>
<b>Depreciation</b>	
At 1 April 2018	<b>476</b>
At 31 March 2019	<b>476</b>
<b>Net book value</b>	
At 31 March 2019	<b>-</b>
At 31 March 2018	<b>-</b>

**Notes to the financial statements  
For the Year Ended 31 March 2019**

**5. Debtors**

	2019 £	2018 £
Other debtors	<u>392</u>	<u>616</u>

**6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Accruals and deferred income	<u>24,598</u>	<u>24,560</u>

**7. Creditors: Amounts falling due after more than one year**

	2019 £	2018 £
Other creditors	<u>134,226</u>	<u>121,726</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.