

REGISTERED NUMBER: 07928103 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

THE PARAPLANNING HUB LTD

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

THE PARAPLANNING HUB LTD
Company Information
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR:	Mrs H Henderson
REGISTERED OFFICE:	22 Scholars Drive Penylan Cardiff CF23 9FE
REGISTERED NUMBER:	07928103 (England and Wales)
ACCOUNTANTS:	EST Accountants Ltd Henstaff Court Llantrisant Road Groesfaen Cardiff CF72 8NG

Statement of Financial Position
31 JANUARY 2018

	Notes	31.1.18 £	31.1.17 £
CURRENT ASSETS			
Debtors	5	8,837	4,190
Cash at bank		<u>13,051</u>	<u>5,816</u>
		21,888	10,006
CREDITORS			
Amounts falling due within one year	6	<u>14,003</u>	<u>10,001</u>
NET CURRENT ASSETS		<u>7,885</u>	<u>5</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,885</u>	<u>5</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>7,884</u>	<u>4</u>
		<u>7,885</u>	<u>5</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2018 and were signed by:

Mrs H Henderson - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2018

1. **STATUTORY INFORMATION**

The Paraplanning Hub Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2017
and 31 January 2018

1,756

DEPRECIATION

At 1 February 2017
and 31 January 2018

1,756

NET BOOK VALUE

At 31 January 2018

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.18

31.1.17

£

£

Trade debtors

8,275

3,270

Other debtors

562

322

Directors' current accounts

-

598

8,837

4,190

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.18

31.1.17

£

£

Trade creditors

5,617

2,640

Tax

7,082

6,581

Directors' current accounts

524

-

Accrued expenses

780

780

14,003

10,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.