

REGISTERED NUMBER: 07928026 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Catch 22 Takeaway Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Catch 22 Takeaway Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

C Brighton
S Brighton

SECRETARY:

REGISTERED OFFICE:

398 Coast Road
Pevensey Bay
East Sussex
BN24 6NY

REGISTERED NUMBER:

07928026 (England and Wales)

ACCOUNTANTS:

Stone's Accountancy Sussex Limited
398 Coast Road
Pevensey Bay
Pevensey
East Sussex
BN24 6NY

Balance Sheet
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	3		91,625		98,478
CURRENT ASSETS					
Stocks	4	2,281		3,831	
Cash at bank and in hand		<u>4,430</u>		<u>1,231</u>	
		6,711		5,062	
CREDITORS					
Amounts falling due within one year	5	<u>17,303</u>		<u>9,720</u>	
NET CURRENT LIABILITIES			<u>(10,592)</u>		<u>(4,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,033		93,820
CREDITORS					
Amounts falling due after more than one year	6		<u>80,618</u>		<u>92,713</u>
NET ASSETS			<u>415</u>		<u>1,107</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>215</u>		<u>907</u>
SHAREHOLDERS' FUNDS			<u>415</u>		<u>1,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

S Brighton - Director

C Brighton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Catch 22 Takeaway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	54,950	79,320	134,270
Additions	-	2,914	2,914
Disposals	-	(3,000)	(3,000)
At 31 March 2017	<u>54,950</u>	<u>79,234</u>	<u>134,184</u>
DEPRECIATION			
At 1 April 2016	10,194	25,598	35,792
Charge for year	2,237	5,663	7,900
Eliminated on disposal	-	(1,133)	(1,133)
At 31 March 2017	<u>12,431</u>	<u>30,128</u>	<u>42,559</u>
NET BOOK VALUE			
At 31 March 2017	<u>42,519</u>	<u>49,106</u>	<u>91,625</u>
At 31 March 2016	<u>44,756</u>	<u>53,722</u>	<u>98,478</u>

4. STOCKS

	31/3/17 £	31/3/16 £
Stocks	<u>2,281</u>	<u>3,831</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Bank loans and overdrafts	2,953	-
Trade creditors	1,303	1,460
Tax	905	453
Social security and other taxes	830	338
VAT	9,539	6,066
Directors' loan accounts	458	448
Accrued expenses	1,315	955
	<u>17,303</u>	<u>9,720</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/17	31/3/16
	£	£
Other loans - 1-2 years	876	-
Other creditors	79,742	92,713
	<u>80,618</u>	<u>92,713</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The premises used to trade this company is owed by the Director Mr C Brighton. The company pays a monthly rental at an average market rate for the use of the premises.

At the balance sheet date the large loan account shown on the balance sheet as other creditors is a loan from Mr C Brighton which was used to set up the company. No interest has been charged for the loan.

At the balance sheet date the directors loan account shown on the balance sheet is a loan to the company from Mrs S Brighton another director of the company. No interest has been charged for this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.