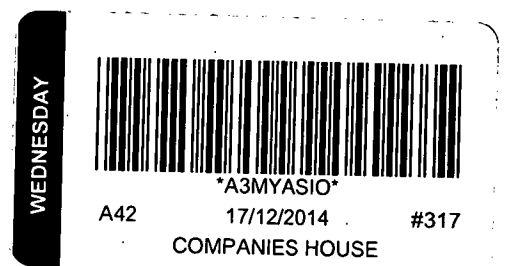


Company Registration No. 07927262 (England and Wales)

Sotano Limited
Abbreviated Accounts
For The Year Ended 30 June 2014



SOTANO LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		98,022		111,439
Current assets					
Stocks		5,800		5,000	
Debtors		2,559		2,440	
Cash at bank and in hand		1,392		6,515	
		<u>9,751</u>		<u>13,955</u>	
Creditors: amounts falling due within one year		<u>(169,613)</u>		<u>(170,982)</u>	
Net current liabilities			(159,862)		(157,027)
Total assets less current liabilities			<u>(61,840)</u>		<u>(45,588)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(61,940)</u>		<u>(45,688)</u>
Shareholders' funds			<u>(61,840)</u>		<u>(45,588)</u>

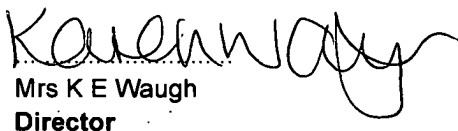
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/12/2014


Mrs K E Waugh
Director

Company Registration No. 07927262

SOTANO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis as the directors have indicated their willingness to support the company for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	10% straight line
Computer equipment	33.33% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013	126,203
Additions	891
Disposals	(615)
	<hr/>
At 30 June 2014	126,479
	<hr/>
Depreciation	
At 1 July 2013	14,764
On disposals	(273)
Charge for the period	13,966
	<hr/>
At 30 June 2014	28,457
	<hr/>
Net book value	
At 30 June 2014	98,022
	<hr/>
At 30 June 2013	111,439
	<hr/>

SOTANO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>