

J.Heim Aviation Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Marshall & Co Accountants LLP
St Mary's House,
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Stoke-on-Trent
ST7 2EW

J.Heim Aviation Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
J.Heim Aviation Ltd
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J.Heim Aviation Ltd for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of J.Heim Aviation Ltd, as a body, in accordance with the terms of our engagement letter dated 10 February 2012. Our work has been undertaken solely to prepare for your approval the accounts of J.Heim Aviation Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.Heim Aviation Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that J.Heim Aviation Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of J.Heim Aviation Ltd. You consider that J.Heim Aviation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of J.Heim Aviation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Marshall & Co Accountants LLP
St Mary's House,
Crewe Road,
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ST7 2EW
20 May 2015

J.Heim Aviation Ltd
(Registration number: 07925708)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,158	2,271
Current assets			
Debtors		11,480	28,594
Cash at bank and in hand		9,566	5,953
		21,046	34,547
Creditors: Amounts falling due within one year		(15,169)	(18,038)
Net current assets		5,877	16,509
Total assets less current liabilities		7,035	18,780
Provisions for liabilities		(232)	(455)
Net assets		6,803	18,325
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		6,802	18,324
Shareholders' funds		6,803	18,325

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 May 2015

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Mr JE Heim
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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J.Heim Aviation Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance method
Computer equipment	33% Straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

J.Heim Aviation Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	4,002	4,002
At 31 January 2015	4,002	4,002
Depreciation		
At 1 February 2014	1,731	1,731
Charge for the year	1,113	1,113
At 31 January 2015	2,844	2,844
Net book value		
At 31 January 2015	1,158	1,158
At 31 January 2014	2,271	2,271

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.