Registered number
07925076

Skates Unlimited Limited

Abbreviated Accounts

31 March 2014

Skates Unlimited Limited

Registered number: 07925076

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		1,150		-
Current assets					
Stocks		32,500		48,000	
Debtors		667		872	
Cash at bank and in hand		2,374		5,843	
		35,541		54,715	
Creditors: amounts falling due within one year		(30,257)		(52,262)	
Net current assets			5,284		2,453
Net assets			6,434		2,453
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,432		2,451
Shareholders' funds			6,434		2,453

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Holding

Director

Approved by the board on 1 October 2014

Skates Unlimited Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
Additions	1,438
At 31 March 2014	1,438
Depreciation	
Charge for the year	288
At 31 March 2014	288
Net book value	
At 31 March 2014	1,150

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2