

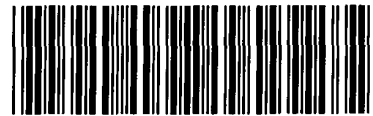
Company registration number: 07924331

MYREX LTD

Unaudited filleted financial statements

28 February 2017

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MYREX LTD

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MYREX LTD

Directors and other information

Directors	Mr Rachid Abdi
Company number	07924331
Registered office	2 Hatfield Close Maidenhead Berkshire SL6 4RJ
Accountant	Nasir Mahmud FCA Falcon House 257 Burlington Road New Malden Surrey KT3 4NE
Bankers	HSBC

MYREX LTD

**Statement of financial position
28 February 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	1		1	
			1		1
Current assets					
Debtors	5	-		8,273	
Cash at bank and in hand		10,651		10,505	
		10,651		18,778	
Creditors: amounts falling due within one year	6	(15,321)		(11,905)	
Net current (liabilities)/assets			(4,670)		6,873
Total assets less current liabilities			(4,669)		6,874
Provisions for liabilities			(30)		(30)
Net (liabilities)/assets			(4,699)		6,844
Capital and reserves					
Called up share capital			2		1
Profit and loss account			(4,701)		6,843
Shareholders (deficit)/funds			(4,699)		6,844

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 8 form part of these financial statements.

MYREX LTD

Statement of financial position (continued)
28 February 2017

These financial statements were approved by the board of directors and authorised for issue on 13 November 2017, and are signed on behalf of the board by:



Mr Rachid Abdi
Director

Company registration number: 07924331

The notes on pages 5 to 8 form part of these financial statements.

MYREX LTD

**Statement of changes in equity
Year ended 28 February 2017**

	Called up share capital £	Profit and loss account £	Total £
At 28 February 2015	1	1,051	1,052
Profit for the year		25,792	25,792
Total comprehensive income for the year	-	25,792	25,792
Dividends paid and payable		(20,000)	(20,000)
Total investments by and distributions to owners	-	(20,000)	(20,000)
At 28 February 2016 and 29 February 2016	1	6,843	6,844
Profit for the year		36,456	36,456
Total comprehensive income for the year	-	36,456	36,456
Issue of shares	1		1
Dividends paid and payable		(48,000)	(48,000)
Total investments by and distributions to owners	1	(48,000)	(47,999)
At 28 February 2017	2	(4,701)	(4,699)

MYREX LTD

Notes to the financial statements Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in The United Kingdom. The address of the registered office is 2 Hatfield Close, Maidenhead, Berkshire, SL6 4RJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 28 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

MYREX LTD

Notes to the financial statements (continued) Year ended 28 February 2017

Depreciation

Depreciation is calculated so as to write off the cost of valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

MYREX LTD

Notes to the financial statements (continued)
Year ended 28 February 2017

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 29 February 2016 and 28 February 2017	300	300
Depreciation		
At 29 February 2016 and 28 February 2017	299	299
Carrying amount		
At 28 February 2017	1	1
At 28 February 2016	1	1

5. Debtors

	2017 £	2016 £
Trade debtors	-	2,826
Other debtors	-	5,447
	-	8,273

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	9,279	6,467
Social security and other taxes	3,418	3,974
Other creditors	2,624	1,464
	15,321	11,905

7. Controlling party

The controlling party is Mr Rachid Abdi by virtue of his ownership of the 100% issued Ordinary share capital of the company.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 28 February 2015.

Reconciliation of equity

No transitional adjustments were required.

MYREX LTD

Notes to the financial statements (continued)
Year ended 28 February 2017

Reconciliation of profit or loss for the year
No transitional adjustments were required.