

L A H PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28 FEBRUARY 2015

BLOOMER HEAVEN LIMITED
Chartered Accountants
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ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Investment property	2		301,112		301,112
Current assets					
Debtors		17,142		8,583	
Cash at bank		<u>73,903</u>		<u>48,627</u>	
		91,045		57,210	
Creditors: amounts falling due within one year		<u>(330,935)</u>		<u>(327,261)</u>	
Net current liabilities			<u>(239,890)</u>		<u>(270,051)</u>
Net assets			<u>61,222</u>		<u>31,061</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>61,220</u>		<u>31,059</u>
Shareholders' funds			<u>61,222</u>		<u>31,061</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 June 2015.

R.L. Hinton
Director

The notes on page 2 form part of these abbreviated accounts.

L A H PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover in the profit and loss account represents rental income receivable exclusive of Value Added Tax.

1.3 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) investment properties are included in the financial statements at their open market value and are not depreciated. This is a departure from the Companies Act 2006 which requires all fixed assets, except land, to be depreciated. The surplus or deficit on the annual revaluation is transferred to a revaluation reserve, except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

2. Investment property

	£
Valuation	
At 1 March 2014 and 28 February 2015	<u>301,112</u>
Depreciation	
At 1 March 2014 and 28 February 2015	<u>-</u>
Net book value	
At 28 February 2015	<u>301,112</u>
At 28 February 2014	<u>301,112</u>

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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