

**L A H PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28 FEBRUARY 2014**

BLOOMER HEAVEN LIMITED
Chartered Accountants
Rutland House
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ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Investment property	2		301,112		301,112
Current assets					
Debtors		8,583		530	
Cash at bank		<u>48,627</u>		<u>50,302</u>	
		57,210		50,832	
Creditors: amounts falling due within one year		<u>(327,261)</u>		<u>(326,128)</u>	
Net current liabilities			<u>(270,051)</u>		<u>(275,296)</u>
Net assets			<u>31,061</u>		<u>25,816</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>31,059</u>		<u>25,814</u>
Shareholders' funds			<u>31,061</u>		<u>25,816</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 June 2014.

R.L. Hinton
Director

The notes on page 2 form part of these abbreviated accounts.

L A H PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements , from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover in the profit and loss account represents rental income receivable exclusive of Value Added Tax.

1.3 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) investment properties are included in the financial statements at their open market value and are not depreciated. This is a departure from the Companies Act 2006 which requires all fixed assets, except land, to be depreciated. The surplus or deficit on the annual revaluation is transferred to a revaluation reserve, except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

2. Investment property

£

Cost/valuation

At 1 March 2013 and 28 February 2014	<u>301,112</u>
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Depreciation

At 1 March 2013 and 28 February 2014	<u>-</u>
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Net book value

At 28 February 2014	<u><u>301,112</u></u>
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At 28 February 2013	<u><u>301,112</u></u>
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3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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