

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07922503

Company name in full Axis Fleet Management Leasing Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rajnesh

Surname Mittal

3 Liquidator's address

Building name/number FRP Advisory Trading Limited

Street 2nd Floor

170 Edmund Street

Post town Birmingham

County/Region

Postcode B3 2HB

Country

4 Liquidator's name ①

Full forename(s) Miles

Surname Needham

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number FRP Advisory Trading Limited

Street 4 Beaconsfield Road

Post town St Albans

County/Region

Postcode AL1 3RD

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d2

^m0

^m2

^y2

^y0

^y2

^y4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rajnish Mittal**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

170 Edmund Street

Post town **Birmingham**

County/Region

Postcode **B 3 2 H B**

Country

DX **cp.birmingham@frpadvisory.com**

Telephone **0121 710 1680**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Axis Fleet Management Leasing Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 June 2019 To 13 December 2023

Statement of Affairs £		£	£
	ASSET REALISATIONS		
134,274.82	Trade Debtors	151,041.95	
	VAT Refund	553,095.87	
	Cash at Bank	68,713.68	
Uncertain	Other debtors	NIL	
	Bank Interest Gross	0.08	
			772,851.58
	COST OF REALISATIONS		
	Pre-appointment Liquidators' fees	10,000.00	
	Joint Liquidators' Remuneration	68,464.25	
	Joint Liquidators' Disbursements	444.54	
	Accountancy Fees	1,000.00	
	Accountancy Fees - JCK	2,000.00	
	Legal Fees (1)	2,000.00	
	Debt collection charges	30,595.91	
	Storage Costs	292.25	
	Statutory Advertising	77.98	
	Bank Charges - Floating	1.60	
			(114,876.53)
	UNSECURED CREDITORS		
(158,429.02)	Unsecured Creditors	657,975.05	
	H M Revenue & Customs	NIL	
			(657,975.05)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(24,156.20)			(0.00)
	REPRESENTED BY		
	Vat Recoverable Floating		11,791.70
	Trade Creditors		(11,791.70)
			NIL

FRP

Axis Fleet Management Leasing Limited - in liquidation ("the Company")

The Liquidators' final account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

13 December 2023

Contents and abbreviations



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3.	Liquidators’ remuneration, disbursements and expenses
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B.	Liquidators’ receipts & payments account for both the Period and cumulatively
C.	Schedule of work
D.	Details of the Liquidators’ time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period and cumulatively

The following abbreviations may be used in this report:	
AFML	Axis Fleet Management Limited – in administration
the Company	Axis Fleet Management Leasing Limited - in liquidation
the Directors	Robert Montague and Stephen Ball
ECN	Error Correction Notice
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
the Liquidators	Rajnesh Mittal and Miles Needham of FRP Advisory Trading Limited
the Period	The reporting period 26 June 2023 – 13 December 2023
SIP	Statement of Insolvency Practice
VAT	Value Added Tax

1. Overview of the liquidation

Introduction

Following my appointment as Liquidator of the Company on 26 June 2019, I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the Period.

Following my appointment, I have written to creditors on 17 July 2019, 17 July 2020, 9 August 2021, 8 August 2022 and 17 July 2023, notifying creditors of my appointment, to set out a summary of the information I had regarding the Company's assets and liabilities, provide an indication of the anticipated costs of dealing with the liquidation and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidators during the Period

HMRC

It was reported previously that following HMRC accepting the appeal against the ECN rejection, a revised Enil unsecured claim was received from HMRC.

I was subsequently advised that a number of VAT payments had been made to HMRC prior to my appointment, including the period covered by the ECN which following the reallocation of the VAT liability to AFML, resulting in a credit balance of £533,096.

Following dialogue with HMRC, it was agreed that a refund of £533,096 would be paid into the liquidation estate. As a result of this, I reviewed the intercompany position between the Company and AFML to clarify if AFML had an unsecured claim in the Company. It was assessed that AFML had a valid claim in order to maintain the nil assets/liabilities position of the Company as at the date of appointment.

This resulted in AFML submitting an unsecured claim of £772,852 and an equalising dividend of £259,910 being paid during the Period.

With this matter having now been resolved, a third and final distribution of £263,706 was declared to the unsecured creditors during the Period.

Other work undertaken during the Period included:

- Ensuring all statutory and compliance matters were attended to;
- Providing updates to creditors upon request; and
- Settling all liquidation costs and bringing the liquidation to a close.

Subcontractors

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in Section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account all assets have been realised.

There were sufficient funds available to make three distributions to creditors. The final outcome for creditors is set out in Section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and

1. Overview of the liquidation

FRP

accounting information, requested further information from the Directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in previous progress reports. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

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The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential creditors

The Company did not employ any staff as they were contracted through AFML. There are therefore no preferential creditors in this matter.

Unsecured creditors

I have received claims totalling £1,388,411 from unsecured creditors in these proceedings. Further information about these claims can be found in my previous progress report.

As explained in Section 1, an equalising dividend of 33.63 pence in the pound was declared to AFML on 13 August 2023.

A third and final distribution of 22.49 pence in the pound was paid to the unsecured creditors whose agreed claims totalled £1,172,292 on 12 December 2023, totalling £263,706. This brings the total dividend in the liquidation to 56.12 pence in the pound and total distributions of £657,975.

Pursuant to the Insolvency Rules no further dividend will be declared to unsecured creditors as the funds realised will be utilised in defraying the expenses of the liquidation.

The prescribed part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

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Liquidators' remuneration

As advised in previous correspondence, the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis, subject to a revised fee estimate of £70,507 plus VAT. In accordance with the approval obtained, fees of £68,464 plus VAT have been drawn from the funds available. Any remaining time costs incurred in closing the liquidation will be written off.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The remuneration recovered by the Liquidators based on time costs has not exceeded the sum provided in the revised fees estimate previously circulated to creditors.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidators' fees could be drawn. Further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

I can confirm that expenses incurred have exceeded the estimates previously provided.

The final costs incurred are set out below:

Expense	Costs per initial estimate (£)	Revised anticipated costs (£)	Paid to date (£)
Liquidators' fees – FRP	38,985	68,464	68,464
Legal fees – Eversheds Sutherland LLP	Nil	2,000	2,000
Accountancy fees - James Cowper LLP t/a James Cowper Kreston	Nil	2,000	2,000
Accountancy fees - Prime Accountants Group	Nil	1,000	1,000
Debt collection charges - AFML	Nil	30,596	30,596
Statutory advertising	250	295	295
Total	39,235	104,355	104,355

The key reasons for the increases are as follows:

- *Liquidators' fees:* Liquidators' time costs have increased due to the reasons stated in my previous reports, including the extensive correspondence with HMRC.
- *Legal fees:* Advising on the competing unsecured claims from two creditors which was not anticipated at the outset.

3. Liquidators' remuneration, disbursements and expenses

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- *Accountancy fees - James Cowper LLP t/a James Cowper Kreston:* Undertaking a review of the Company's pre-appointment VAT position, making a submission to HMRC to correct the position and providing additional advice on appealing the initial decision from HMRC.
- *Accountancy fees – Prime Accountants Group:* Undertaking a review of the intercompany balances and initial advice on HMRC's pre-appointment claim.
- *Debt collection charges:* Costs incurred by and recharged to the Company by AFML in dealing with the debt collections. All costs were apportioned on a pro-rata basis and deducted accordingly from the debtor receipts.
- *Statutory advertising:* It was not certain at the outset that a distribution would be made to the unsecured creditors. Additional costs were incurred in advertising for claims.

is available for viewing and downloading here: <http://creditors.frpadvisor.com> you will be asked for a case code which is **A1903BIR**.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which

Appendix A

Statutory information about the Company and the liquidation

FRP

COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	24 January 2012
Company number:	07922503
Registered office:	FRP Advisory LLP 2nd Floor 170 Edmund Street Birmingham B3 2HB
Previous registered office:	14 Fenlock Court Lower Road Long Hanborough Oxfordshire OX29 8LN
Former business address:	14 Fenlock Court Lower Road Long Hanborough Oxfordshire OX29 8LN

LIQUIDATION DETAILS:

Liquidators:	Rajnish Mittal and Miles Needham
Address of Liquidators:	FRP Advisory Trading Limited 2nd Floor 170 Edmund Street Birmingham B3 2HB
Date of appointment of Liquidators:	26 June 2019
Registered office:	FRP Advisory LLP 2nd Floor 170 Edmund Street Birmingham B3 2HB
Court in which Liquidation proceedings were brought:	Not applicable
Court reference number:	Not applicable

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Appendix C

Schedule of work

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The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the Directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken to date		ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory requirements and general matters		
	<p>I have continued to monitor money laundering risk assessment procedures and 'know your client' checks in accordance with the Money Laundering Regulations.</p> <p>I have continued to consider professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act.</p> <p>I have regularly reviewed the case as required by my regulatory body to ensure all statutory matters are adhered to and the case is progressing accordingly.</p> <p>I have continued to communicate with the various stakeholders of the Company to advise them of the progress of the liquidation.</p>		<p>I shall continue to consider any professional and ethical matters until the liquidation is concluded.</p> <p>I will cancel the insolvency bonding once the liquidation has concluded.</p> <p>I shall notify Registrar of Companies and HMRC of the conclusion of the liquidation, as required.</p> <p>I will close the liquidation bank account in due course.</p>

Appendix C

Schedule of work

FRP

	Ethical requirements	
	Prior to my appointment and prior to the Period, a review of ethical issues was undertaken and no ethical threats were identified. During the Period, no new threats to compliance with the Code of Ethics have been identified.	Any further action will be completed as deemed appropriate.
	Case management requirements	
	I have continued to monitor the liquidation estate bank accounts, posting the receipts and payments transactions and arranged closure of the bank account. I have continued to review and update the case strategy as required by my regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressed.	I shall arrange for the liquidation case files to be placed into storage upon closure and shall comply with the associated statutory requirements.
2	ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken
	See Section 1 in relation to the VAT refund secured.	There are no future asset realisations anticipated in the liquidation.
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	I have provided statutory reports and notices to various stakeholders at regular intervals in accordance with insolvency legislation and managed any queries arising therefrom. Copies of these reports have been filed at the Registrar of Companies. I dealt with the statutory requirements in order to bring the case to a close and for the Liquidators to obtain their release from office; this includes preparing final accounts for stakeholders and filing the relevant documentation with the Registrar of Companies. I completed and filed post appointment tax returns as required and requested tax clearance from HMRC, as required.	I will ensure that all post-closure matters are undertaken including completion of closure checklists, cancelling of bordereau and archiving of our working papers. Assuming that no objections are received from creditors, I will file the relevant documentation with the Registrar of Companies at the end of the eight-week period following the circulation of this report to obtain my release from office and move the Company to dissolution.

Appendix C

Schedule of work

FRP

4	TRADING Work undertaken to date	TRADING Future work to be undertaken
	No trading was undertaken during the Period.	No trading will be undertaken.
5	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	No investigations were undertaken during the Period.	No further investigations will be undertaken.
6	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	Please see Section 2 of this report for the final outcome for each class of creditor. I have responded to all creditor correspondence and queries as and when received. I have made an equalising distribution to AFML and a third and final distribution to the unsecured creditors.	No further work is anticipated to be undertaken with regards to creditors.
7	LEGAL AND LITIGATION Work undertaken to date	LEGAL AND LITIGATION Future work to be undertaken
	No legal work was undertaken during the Period.	No legal work is expected to be undertaken prior to the close of the liquidation.

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

Time charged for the period 26 June 2023 to 13 December 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning		0.40	1.25	1.65	456.25	276.52
A & P - Strategy and Planning			0.30	0.30	72.00	240.00
A&P - Case Accounting		0.40	0.45	0.85	259.25	305.00
A&P - Case Control and Review			0.30	0.30	77.00	256.67
A&P - Fee and WIP			0.20	0.20	48.00	240.00
Asset Realisation			0.10	0.10	24.00	240.00
ROA - Asset Realisation			0.10	0.10	24.00	240.00
Creditors	3.50		1.10	4.60	2,216.50	481.85
CRE - Unsecured Creditors	2.40		1.10	3.50	1,606.00	458.86
CRE - TAX/VAT - Pre-appointment	1.10			1.10	610.50	555.00
Statutory Compliance	2.30		4.10	6.40	2,345.50	366.48
STA - Statutory Compliance - General			0.50	0.50	127.50	255.00
STA - Tax/VAT - Post appointment	0.20			0.20	111.00	555.00
STA - Statutory Reporting/ Meetings	2.10		3.60	5.70	2,107.00	369.65
Total Hours	5.80	0.40	6.55	12.75	5,042.25	395.47

FRP Charge out rates

Grade	From 1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	280-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

Disbursements for the period

26 June 2023 to 13 December 2023

Value £
Grand Total

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

Time charged for the period 26 June 2019 to 13 December 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	2.30	22.15	16.50	7.85	48.80	11,864.50	243.13
A&P - Admin & Planning		3.30		0.40	3.70	968.00	261.62
A&P - Strategy and Planning	1.10	1.50	1.50		4.10	1,312.50	320.12
A&P - Case Accounting - General		0.10			0.10	28.00	280.00
A&P - Case Accounting		1.95	4.95	2.45	9.35	1,904.50	203.69
A&P - Case Control and Review	0.80	14.30	5.05		20.15	5,617.50	278.78
A&P - Fee and WIP		0.70	1.00		1.70	412.00	242.35
A&P - General Administration		0.30	0.50	5.00	5.80	689.00	118.79
A&P - Media	0.40				0.40	198.00	495.00
A&P - IT – Admin / planning and acquisition			3.50		3.50	735.00	210.00
Asset Realisation	14.55	4.60	9.60	7.25	36.00	11,135.75	309.33
ROA - Asset Realisation	0.25	1.70	2.20	2.50	6.65	1,265.25	190.26
ROA - Debt Collection	14.30	2.90	7.40	4.75	29.35	9,870.50	336.30
Creditors	27.10	14.80	29.90	4.25	76.05	24,815.50	326.31
CRE - Employees			1.25	0.25	1.50	307.50	205.00
CRE - Secured Creditors		0.20			0.20	56.00	280.00
CRE - Unsecured Creditors	16.30	4.20	13.70	3.70	37.90	12,814.75	338.12
CRE - TAX/VAT - Pre-appointment	10.15	9.40	12.90	0.30	32.75	10,619.75	324.27
CRE - HP/ Leasing	0.65				0.65	334.00	513.85
CRE - Shareholders		1.00	2.05		3.05	683.50	224.10
Investigation	3.35	0.70	13.05		17.10	4,323.25	252.82
INV - CDDA Enquiries	2.25	0.70	3.20		6.15	1,885.75	306.63
INV - Investigatory Work	1.10		4.85		5.95	1,537.50	258.40
INV – IT – Investigations			5.00		5.00	900.00	180.00
Statutory Compliance	9.15	16.90	30.00	3.70	59.75	16,378.25	274.11
STA - Appointment Formalities		0.30	1.50		1.80	331.50	184.17
STA - Bonding/ Statutory Advertising		0.10	0.65		0.75	145.00	193.33
STA - Statutory Compliance - General	1.40	0.60	2.80	0.30	5.10	1,505.50	295.20
STA - Tax/VAT - Post appointment	2.75	7.00	6.20	0.40	16.35	4,636.75	283.59
STA - Statutory Reporting/ Meetings	5.00	8.90	18.85	3.00	35.75	9,759.50	272.99
Total Hours	56.45	59.15	99.05	23.05	237.70	68,517.25	288.25

FRP Charge out rates	From		
Grade	1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	280-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

Disbursements for the period	
26 June 2019 to 13 December 2023	
Category 1	Value £
Advertising	216.54
Bonding	225.00
Storage	9.00
Grand Total	450.54

Axis Fleet Management Leasing Limited - in liquidation
The Liquidators' final account

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period and cumulatively

FRP

Professional fees

Professional advisors	Basis of fee arrangement	Nature of work	Original/increased expense estimate (£)	Costs incurred in prior periods (£)	Costs paid in prior periods (£)	Costs outstanding at prior period end (£)	Costs incurred in the Period (£)	Costs paid in the Period (£)	Outstanding at the Period end (£)
FRP Advisory Trading Limited	Time costs	Liquidators' time costs	70,507	63,495	(38,985)	24,510	5,042	(29,479)	73
Eversheds Sutherland	Time costs	Legal services	-	2,000	(2,000)	-	-	-	-
Prime Accountants Group	Time costs	Tax advice	-	1,000	(1,000)	-	-	-	-
James Crowper t/a James Crower Kreston	Fixed fee	Tax advice	-	2,000	(2,000)	-	-	-	-
Total			70,507	68,495	(43,985)	24,510	5,042	(29,479)	73

Additional costs and expenses

Nature of expense	Original expense estimate (£)	Costs incurred in prior periods (£)	Costs paid in prior periods (£)	Costs outstanding at prior period end (£)	Costs incurred in the Period (£)	Costs paid in the Period (£)	Outstanding at Period end (£)
Debt collection recharge	-	30,596	(30,596)	-	-	-	-
Stationery and postage	300	-	-	-	-	-	-
Storage Costs*	500	289	(289)	-	-	-	-
Statutory advertising*	250	295	(295)	-	-	-	-
Bonding*	500	225	(225)	-	-	-	-
Banking charges		2	(2)	-	-	-	-
Total	1,550	31,407	(31,407)	-	-	-	-

*£217 of statutory advertising, £3 of storage and £225 of bonding costs are included within the Joint Liquidators' Disbursements on the receipts and payments account