

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Groundworx 2012 Limited

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for the Year Ended 31 January 2014

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DIRECTOR: D E Thomas

SECRETARY: D E Thomas

REGISTERED OFFICE: c/o Mark Greeve Accounting
Bridge Lane
Frodsham
WA6 7FZ

REGISTERED NUMBER: 07922239 (England and Wales)

ACCOUNTANTS: Mark Greeve Chartered Accountant
Frodsham Business Centre
Bridge Lane
Frodsham
Cheshire
WA6 7FZ

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		972		1,296
CURRENT ASSETS					
Debtors		86,050		3,936	
Cash at bank		<u>40,543</u>		<u>78,126</u>	
		126,593		82,062	
CREDITORS					
Amounts falling due within one year		<u>27,458</u>		<u>32,900</u>	
NET CURRENT ASSETS			<u>99,135</u>		<u>49,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,107</u>		<u>50,458</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>100,007</u>		<u>50,358</u>
SHAREHOLDERS' FUNDS			<u>100,107</u>		<u>50,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 October 2014 and were signed by:

D E Thomas - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	
and 31 January 2014	1,727
DEPRECIATION	
At 1 February 2013	431
Charge for year	324
At 31 January 2014	755
NET BOOK VALUE	
At 31 January 2014	972
At 31 January 2013	1,296

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.