

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
COASTAL PARKS MID LIMITED

FRIDAY



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30/09/2016
COMPANIES HOUSE

COASTAL PARKS MID LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COASTAL PARKS MID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

James Elton
Dustin McGivern

SECRETARY:

Aerie Partners LLP

REGISTERED OFFICE:

64 Great Suffolk Street
London
SE1 0BL

REGISTERED NUMBER:

07921889 (England and Wales)

AUDITORS:

Defries Weiss (Accountants) Limited
Statutory Auditors
311 Ballards Lane
London
N12 8LY

COASTAL PARKS MID LIMITED

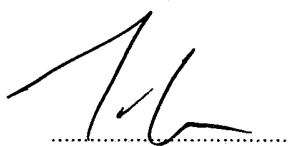
BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investments	3		1		1
CURRENT ASSETS					
Debtors: amounts falling due within one year	4	1		1	
Debtors: amounts falling due after more than one year	4	165,256		104,379	
		165,257		104,380	
CREDITORS					
Amounts falling due within one year	5	1,440		1,296	
NET CURRENT ASSETS			163,817		103,084
TOTAL ASSETS LESS CURRENT LIABILITIES			163,818		103,085
CREDITORS					
Amounts falling due after more than one year	6		165,220		104,379
NET LIABILITIES			(1,402)		(1,294)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(1,403)		(1,295)
SHAREHOLDERS' FUNDS			(1,402)		(1,294)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22.09.16 and were signed on its behalf by:


James Elton - Director

The notes form part of these financial statements

COASTAL PARKS MID LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. STATUTORY INFORMATION

Coastal Parks Mid Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Group accounts exemption

The financial statements contain information about Coastal Parks Mid Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption under section 400 of the Companies Act 2006 from preparing consolidated financial statements, as it is itself the subsidiary of another company, and it is included in the consolidated financial statements of the ultimate holding company Isle of Wight Hold Limited.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2015	
and 31 December 2015	1
	<hr/>
NET BOOK VALUE	
At 31 December 2015	1
	<hr/>
At 31 December 2014	1
	<hr/>

The company has a 100% interest in the ordinary share capital of Coastal Parks Hold Limited. Coastal Parks Hold Limited has a 100% interest in the ordinary share capital of the following companies:

Field Lane Freehold Limited
Hillgrove Freehold Limited
Island View Company Limited
ISV Freehold Limited
ISV Headlease Limited
ISV Sublease Limited

4. DEBTORS

	31.12.15 £	31.12.14 £
Amounts falling due within one year:		
Amount owed by immediate holding company	1	1
	<hr/>	<hr/>

COASTAL PARKS MID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. DEBTORS - continued

	31.12.15	31.12.14
	£	£
Amounts falling due after more than one year:		
Amount owed by subsidiary undertaking	109,601	104,379
Amounts owed by group undertakings	55,655	-
	<u>165,256</u>	<u>104,379</u>
 Aggregate amounts	 <u>165,257</u>	 <u>104,380</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade creditors	720	648
Other creditors	720	648
	<u>1,440</u>	<u>1,296</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.15	31.12.14
	£	£
Loan notes	<u>165,220</u>	<u>104,379</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified. It was signed by Warren Weiss LLB, MSc, FCA (Senior Statutory Auditor) for and behalf of Defries Weiss (Accountants) Limited.

8. RELATED PARTY DISCLOSURES

During the year, the company was charged £10,841 (2015: 5,532) loan note interest by Jim Watson, Peter Bull and Bluebird Treasury Services Limited, and charged £11,524 (2014: £5,870) loan interest to Coastal Parks Hold Limited and Southern Parks Limited.

All transactions with related parties are conducted at arm's length.

9. ULTIMATE HOLDING COMPANY

The ultimate holding company is Isle of Wight Hold Limited for which the registered office is 64 Great Suffolk Street, London SE1 0BL.

10. FIRST YEAR ADOPTION OF FINANCIAL REPORTING STANDARD 102

The company has adopted the FRS 102 accounting standard for the first time. There are no transitional adjustments to be made.