
CRAIGEWAN CONSULTING LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2013

Companies House copy

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RAWLINSON & HUNTER

Chartered Accountants
Eighth Floor 6 New Street Square London EC4A 3AQ

CRAIGEWAN CONSULTING LTD

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CRAIGEWAN CONSULTING LTD
FOR THE PERIOD ENDED 31 JANUARY 2013**

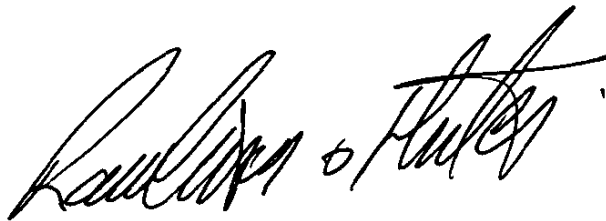
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Craigewan Consulting Ltd for the period ended 31 January 2013 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Craigewan Consulting Ltd in accordance with the terms of our engagement letter dated 13 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Craigewan Consulting Ltd and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Craigewan Consulting Ltd and its director for our work or for this report.

It is your duty to ensure that Craigewan Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Craigewan Consulting Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Craigewan Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date

25 September 2013.

CRAIGEWAN CONSULTING LTD
REGISTERED NUMBER: 07921881

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2013

	Note	2013 £	£
FIXED ASSETS			
Intangible assets	2		10,313
Tangible assets	3		25,608
			<u>35,921</u>
CURRENT ASSETS			
Debtors		28,351	
Cash at bank		346,594	
		<u>374,945</u>	
CREDITORS , amounts falling due within one year		<u>(245,900)</u>	
NET CURRENT ASSETS			<u>129,045</u>
NET ASSETS			<u>£ 164,966</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			164,866
SHAREHOLDERS' FUNDS			<u>£ 164,966</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



W J Buchan
Director

Date 14/08/2013

The notes on pages 3 to 5 form part of these financial statements

CRAIGEWAN CONSULTING LTD

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax

1.4 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the costs of the intangible assets over 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% Straight Line
Computer equipment	-	33% Straight Line

1.6 Operating leases

Rentals under operating leases are charged to the Unaudited Profit and Loss Account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

CRAIGEWAN CONSULTING LTD

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Unaudited Profit and Loss Account

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 24 January 2012	-
Additions	10,620
At 31 January 2013	10,620
Amortisation	
At 24 January 2012	-
Charge for the period	307
At 31 January 2013	307
Net book value	
At 31 January 2013	£ 10,313

CRAIGEWAN CONSULTING LTD

**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2013**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 24 January 2012	-
Additions	33,653
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At 31 January 2013	33,653
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Depreciation	
At 24 January 2012	-
Charge for the period	8,045
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At 31 January 2013	8,045
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Net book value	
At 31 January 2013	£ 25,608
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4. SHARE CAPITAL

	2013 £
Allotted, called up and unpaid	
1,000 Ordinary shares of £0 10 each	£ 100
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On 24 January 2012, 1000 ordinary shares of £0 10 each were issued at par value