

Institutional Investors Group on Climate Change

Report and Financial Statements for the period to 31 December 2012

COMPANY NUMBER: 07921860

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Legal & Administrative Information

Registered name Institutional Investors Group on Climate Change

Company number 07921860

Registered office

One Crown Square
Church Street East
Woking, Surrey GU21 6HR

Company Directors

Vicki Bakhshi
Eric Borremans
Ulnk Dan Weuder (retired 25 June 2013)
Philippe Desfosses (appointed 3 July 2013)
Marcel Jeucken
Donald MacDonald
Craig Mackenzie
Niall O'Shea
Enk Jan Stork
Mike Taylor
Owen Thorne (retired 17 December 2012)
Ulnk Weuder (appointed 7 June 2012, retired 25 June 2013)
Helene Winch

(all appointed 24 January 2012 unless otherwise stated)

Accountants

JS2 Limited
One Crown Square
Woking
Surrey GU21 6HR

Bankers

HSBC Bank plc
Guildford & Weybridge Commercial Centre
Edgeborough House, Upper Edgeborough Road, Guildford GU1 2BJ

Lawyers

Bates Wells & Braithwaite London LLP
2-6 Cannon Street
London EC4M 6YH

Director's Report

(For the period ended 31 December 2012)

The directors present this report with the financial statements of the company for the period ended 31 December 2012

Principal Activities

IIGCC provides a collaborative investor platform on climate change, intended to (1) encourage public policy solutions that ensure an orderly and efficient move to a low carbon economy which are consistent with long-term investment objectives and (2) inform investment practices by encouraging a pro-active approach amongst asset owners and asset managers to preserve and enhance investment values

IIGCC Ltd was incorporated as a company limited by guarantee on 24 January 2012 and did not trade until the end of December 2012. The following activities were still carried out under the auspices of The Climate Group until December 2012 and any income and expenditure for this period is reflected in The Climate Group's accounts

- Maintained a membership of nearly 80 members in Denmark, France, Ireland, the Netherlands, Sweden, Switzerland and the United Kingdom, representing €7.5 trillion in assets
- Supported a series of policy engagements at national, regional and international level
- Published and disseminated three policy statements EU emissions trading scheme reform, reducing leakage of fugitive emissions in the oil and gas sector and on improving the regulatory framework to promote sustainability in the property sector
- Produced a second global investor survey report aimed at supporting dissemination of best practice on climate change and peer learning for investors
- Developed a document titled *Institutional investors' expectations of corporate climate risk management* to support company engagement by members
- Co-hosted two events in Brussels bringing together policy makers and finance leaders, an investor outreach event in Geneva and two all member meetings in London
- Raised its profile in the media, with an average press reference of six times per month

Directors

The company directors are listed on page 1

Director's Report

(For the period ended 31 December 2012)

Statement of Director Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

The financial statements are required by law to provide a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable the directors to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Exemption

In preparing the above report, the directors have taken advantage of special provisions applicable to small companies provided by the Companies Act 2006

For the period ended 31 December 2012 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

Signed on behalf of the company directors



Helene Winch
Director

18 September 2013

Balance Sheet

As at 31 December 2012

Company Number 07921860

	Notes	2012 £
Current assets		
Debtors	2	243,541
Cash at bank and in hand		16,194
		<u>259,735</u>
Creditors amounts falling due within one year	3	(259,735)
Total net assets		<u>-</u>
Capital and reserves		
Profit and loss account		-
Total funds	4	<u>-</u>

For the period ending 31 December 2012 the company was entitled to exemption under section 475 and 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by, and signed on behalf of, the company directors



Helene Winch
Director

Approved on 18 September 2013

Notes to the Financial Statements

For the period ended 31 December 2012

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The particular accounting policies adopted are described below. They have all been applied consistently throughout the period.

a) Income

Income is credited to incoming resources when the conditions of entitlement, certainty and measurement have been met. Where income relates to a specific future period, it is deferred.

Membership and partnership income is recognised in the financial statements evenly over the period to which the fee relates.

b) Foreign currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Foreign currency balances have been translated at the rates of exchange ruling at the balance sheet date.

2 Debtors

	2012 £
Membership receivable	<u>243,541</u>

3 Creditors: Amounts falling due within one year

	2012 £
Taxation - VAT	29,625
Deferred income	230,110
	<u>259,735</u>

4 Reserves

	2012 £
PROFIT & LOSS RESERVE	
Retained funds for the financial period	-
Closing funds at 31 December 2012	<u>-</u>
IIGCC is a company limited by guarantee	

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