

**Registered Number 07921781**

**STRAIGHTFORWARD MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Current assets</b>			
Stocks		-	756
Debtors		24,146	5,190
Cash at bank and in hand		36,730	82,969
		<u>60,876</u>	<u>88,915</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,798)</u>	<u>(37,596)</u>
<b>Net current assets (liabilities)</b>		<u>28,078</u>	<u>51,319</u>
<b>Total assets less current liabilities</b>		<u>28,078</u>	<u>51,319</u>
<b>Total net assets (liabilities)</b>		<u>28,078</u>	<u>51,319</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		28,077	51,318
<b>Shareholders' funds</b>		<u>28,078</u>	<u>51,319</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2016

And signed on their behalf by:

**Mr Lee North-Smith, Director**

**Mrs Lesley North-Smith, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of Preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Other accounting policies****Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The correspondence dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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