Company Registration No. 7921247 (England and Wales)

CARBON ART 45 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

CARBON ART 45 LIMITED
UNAUDITED ACCOUNTS
CONTENTS

CARBON ART 45 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	A J Gibson
Company Number	7921247 (England and Wales)
Registered Office	Moreton House 31 High Street Buckingham Buckinghamshire MK18 1NU
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

CARBON ART 45 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	800	1,800
Tangible assets	5	28,547	25,423
		29,347	27,223
Current assets			
Inventories		130,521	102,500
Debtors	6	83,911	130,119
Cash at bank and in hand		149,412	87,238
		363,844	319,857
Creditors: amounts falling due within one year	7	(101,266)	(105,470)
Net current assets		262,578	214,387
Total assets less current liabilities		291,925	241,610
Creditors: amounts falling due after more than one year	8	(50,000)	-
Provisions for liabilities			
Deferred tax		(5,212)	(4,583)
Net assets		236,713	237,027
Capital and reserves			
Called up share capital		1	1
Profit and loss account		236,712	237,026
Shareholders' funds		236,713	237,027

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 November 2021 and were signed on its behalf by

A J Gibson
Director

Company Registration No. 7921247

1 Statutory information

Carbon Art 45 Limited is a private company, limited by shares, registered in England and Wales, registration number 7921247. The registered office is Moreton House, 31 High Street, Buckingham, Buckinghamshire, MK18 1NU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2020	10,000
At 31 March 2021	10,000
Amortisation	
At 1 April 2020	8,200
Charge for the year	1,000
At 31 March 2021	9,200
Net book value	
At 31 March 2021	800
At 31 March 2020	1,800

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 April 2020	2,105	12,071	28,020	102	703	43,001
Additions	-	5,373	-	500	3,737	9,610
At 31 March 2021	2,105	17,444	28,020	602	4,440	52,611
Depreciation						
At 1 April 2020	862	6,102	10,087	39	488	17,578
Charge for the year	124	1,702	3,587	85	988	6,486
At 31 March 2021	986	7,804	13,674	124	1,476	24,064
Net book value						
At 31 March 2021	1,119	9,640	14,346	478	2,964	28,547
At 31 March 2020	1,243	5,969	17,933	63	215	25,423

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	15,430	-
Trade debtors	47,048	109,488
Accrued income and prepayments	298	514
Other debtors	21,135	20,117
	83,911	130,119

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	-	9,789
Trade creditors	32,977	29,297
Taxes and social security	(2,087)	12,774
Other creditors	70,366	53,542
Loans from directors	10	68
	101,266	105,470

8 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	50,000	-

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).