

**CARBON ART 45 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

CARBON ART 45 LIMITED
UNAUDITED ACCOUNTS
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CARBON ART 45 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	A J Gibson
Company Number	7921247 (England and Wales)
Registered Office	Moreton House 31 High Street Buckingham Buckinghamshire MK18 1NU
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

CARBON ART 45 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	1,800	2,800
Tangible assets	<u>5</u>	25,423	30,840
		<u>27,223</u>	<u>33,640</u>
Current assets			
Inventories	<u>6</u>	102,500	80,558
Debtors	<u>7</u>	130,119	94,926
Cash at bank and in hand		87,238	61,730
		<u>319,857</u>	<u>237,214</u>
Creditors: amounts falling due within one year	8	(105,470)	(63,358)
Net current assets		<u>214,387</u>	<u>173,856</u>
Total assets less current liabilities		241,610	207,496
Provisions for liabilities			
Deferred tax		(4,583)	(5,597)
Net assets		<u>237,027</u>	<u>201,899</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		237,026	201,898
Shareholders' funds		<u>237,027</u>	<u>201,899</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 November 2020 and were signed on its behalf by

A J Gibson
Director

Company Registration No. 7921247

CARBON ART 45 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Carbon Art 45 Limited is a private company, limited by shares, registered in England and Wales, registration number 7921247. The registered office is Moreton House, 31 High Street, Buckingham, Buckinghamshire, MK18 1NU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2019	10,000
At 31 March 2020	10,000
Amortisation	
At 1 April 2019	7,200
Charge for the year	1,000
At 31 March 2020	8,200
Net book value	
At 31 March 2020	1,800
At 31 March 2019	2,800

CARBON ART 45 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 April 2019	2,105	11,807	28,020	102	628	42,662
Additions	-	264	-	-	75	339
At 31 March 2020	2,105	12,071	28,020	102	703	43,001
Depreciation						
At 1 April 2019	725	5,049	5,604	28	416	11,822
Charge for the year	137	1,053	4,483	11	72	5,756
At 31 March 2020	862	6,102	10,087	39	488	17,578
Net book value						
At 31 March 2020	1,243	5,969	17,933	63	215	25,423
At 31 March 2019	1,380	6,758	22,416	74	212	30,840

6 Inventories	2020	2019
	£	£
Work in progress	-	20,000
Finished goods	102,500	60,558
	102,500	80,558

7 Debtors	2020	2019
	£	£
Trade debtors	109,488	82,035
Accrued income and prepayments	514	256
Other debtors	20,117	12,635
	130,119	94,926

8 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	29,297	3,574
Taxes and social security	22,563	31,932
Other creditors	53,542	27,835
Loans from directors	68	17
	105,470	63,358

9 Average number of employees

During the year the average number of employees was 1 (2019: 1).

