

**CARBON ART 45 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

CARBON ART 45 LIMITED
UNAUDITED ACCOUNTS
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CARBON ART 45 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	A J Gibson
Company Number	7921247 (England and Wales)
Registered Office	Moreton House 31 High Street Buckingham Buckinghamshire MK18 1NU
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

CARBON ART 45 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	2,800	3,800
Tangible assets	<u>5</u>	30,840	17,858
		<u>33,640</u>	<u>21,658</u>
Current assets			
Inventories	<u>6</u>	80,558	140,000
Debtors	<u>7</u>	94,926	88,521
Cash at bank and in hand		61,730	55,273
		<u>237,214</u>	<u>283,794</u>
Creditors: amounts falling due within one year	<u>8</u>	(63,358)	(120,223)
Net current assets		<u>173,856</u>	<u>163,571</u>
Total assets less current liabilities		207,496	185,229
Creditors: amounts falling due after more than one year	<u>9</u>	-	(3,422)
Provisions for liabilities			
Deferred tax		(5,597)	(2,925)
Net assets		<u>201,899</u>	<u>178,882</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		201,898	178,881
Shareholders' funds		<u>201,899</u>	<u>178,882</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 September 2019.

A J Gibson
Director

Company Registration No. 7921247

CARBON ART 45 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Carbon Art 45 Limited is a private company, limited by shares, registered in England and Wales, registration number 7921247. The registered office is Moreton House, 31 High Street, Buckingham, Buckinghamshire, MK18 1NU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	10,000
At 31 March 2019	10,000
Amortisation	
At 1 April 2018	6,200
Charge for the year	1,000
At 31 March 2019	7,200
Net book value	
At 31 March 2019	2,800
At 31 March 2018	3,800

CARBON ART 45 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 April 2018	2,105	11,494	12,995	102	628	27,324
Additions	-	313	28,020	-	-	28,333
Disposals	-	-	(12,995)	-	-	(12,995)
At 31 March 2019	2,105	11,807	28,020	102	628	42,662
Depreciation						
At 1 April 2018	571	3,856	4,678	15	346	9,466
Charge for the year	154	1,193	5,604	13	70	7,034
On disposals	-	-	(4,678)	-	-	(4,678)
At 31 March 2019	725	5,049	5,604	28	416	11,822
Net book value						
At 31 March 2019	1,380	6,758	22,416	74	212	30,840
At 31 March 2018	1,534	7,638	8,317	87	282	17,858

6 Inventories	2019	2018
	£	£
Work in progress	20,000	20,000
Finished goods	60,558	120,000
	80,558	140,000

7 Debtors	2019	2018
	£	£
Trade debtors	82,035	74,794
Accrued income and prepayments	256	342
Other debtors	12,635	13,385
	94,926	88,521

8 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	-	2,934
Trade creditors	3,574	18,977
Taxes and social security	31,932	33,914
Other creditors	27,835	64,353
Loans from directors	17	45
	63,358	120,223

9 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	-	3,422

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10 Average number of employees

During the year the average number of employees was 1 (2018: 1).

