

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
CARBON ART 45 LTD

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for the Year Ended 31 March 2016

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CARBON ART 45 LTD
Company Information
for the Year Ended 31 March 2016

DIRECTOR: A J Gibson

REGISTERED OFFICE: Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

REGISTERED NUMBER: 07921247 (England and Wales)

ACCOUNTANTS: ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

CARBON ART 45 LTD (REGISTERED NUMBER: 07921247)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		5,800		6,800
Tangible assets	3		6,086		7,238
			11,886		14,038
CURRENT ASSETS					
Stocks		140,000		80,405	
Debtors		11,658		14,156	
Cash at bank and in hand		3,065		19,576	
		154,723		114,137	
CREDITORS					
Amounts falling due within one year		88,866		50,371	
NET CURRENT ASSETS			65,857		63,766
TOTAL ASSETS LESS CURRENT LIABILITIES			77,743		77,804
PROVISIONS FOR LIABILITIES			940		-
NET ASSETS			76,803		77,804
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			76,802		77,803
SHAREHOLDERS' FUNDS			76,803		77,804

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

A J Gibson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	10,000
AMORTISATION	
At 1 April 2015	3,200
Amortisation for year	1,000
At 31 March 2016	4,200
NET BOOK VALUE	
At 31 March 2016	5,800
At 31 March 2015	6,800

CARBON ART 45 LTD (REGISTERED NUMBER: 07921247)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	11,840
Additions	4,118
Disposals	<u>(6,798)</u>
At 31 March 2016	<u>9,160</u>
DEPRECIATION	
At 1 April 2015	4,602
Charge for year	1,103
Eliminated on disposal	<u>(2,631)</u>
At 31 March 2016	<u>3,074</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,086</u>
At 31 March 2015	<u>7,238</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>1</u>	31.3.15 £ <u>1</u>
1	Ordinary			

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

An interest free loan from the director Mr A J Gibson to the company subsisted at 31st March 2016 amounting to £6. This amount is included within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.