

Company Registration No. 07920851 (England and Wales)

Revolution Film Productions Limited

Annual report and unaudited financial statements

For the year ended 31 January 2017

REVOLUTION FILM PRODUCTIONS LIMITED

COMPANY INFORMATION

Directors	Mr A Patel Mr C Patel
Company number	07920851
Registered office	5 Percy Street Suite 1 London England W1T 1DG
Accountants	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL

REVOLUTION FILM PRODUCTIONS LIMITED

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REVOLUTION FILM PRODUCTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2017

The directors present their annual report and financial statements for the year ended 31 January 2017.

Principal activities

The principal activity of the company continued to be that of film and video production for corporate clients and the entertainment industry.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr A Patel

Mr C Patel

Results and dividends

Ordinary dividends were paid amounting to £42,800. The directors do not recommend payment of a further dividend.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr A Patel

Director

30 November 2017

REVOLUTION FILM PRODUCTIONS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REVOLUTION FILM PRODUCTIONS LIMITED FOR THE YEAR ENDED 31 JANUARY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Revolution Film Productions Limited for the year ended 31 January 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Revolution Film Productions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Revolution Film Productions Limited and state those matters that we have agreed to state to the Board of Directors of Revolution Film Productions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Revolution Film Productions Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Revolution Film Productions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Revolution Film Productions Limited. You consider that Revolution Film Productions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Revolution Film Productions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MGR Weston Kay LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London
NW8 0DL

30 November 2017

REVOLUTION FILM PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2017

	Notes	2017 £	2016 £
Turnover		239,996	432,161
Cost of sales		(155,985)	(339,611)
Gross profit		84,011	92,550
Administrative expenses		(37,175)	(83,165)
Profit before taxation		46,836	9,385
Taxation		(9,367)	(1,877)
Profit for the financial year		37,469	7,508

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the profit and loss account.

REVOLUTION FILM PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	17,242		38,628	
Cash at bank and in hand		504,912		500,246	
		<u>522,154</u>		<u>538,874</u>	
Creditors: amounts falling due within one year	4	(27,619)		(39,008)	
		<u></u>		<u></u>	
Net current assets			494,535		499,866
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss reserves			493,535		498,866
			<u></u>		<u></u>
Total equity			494,535		499,866
			<u></u>		<u></u>

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 November 2017 and are signed on its behalf by:

Mr A Patel
Director

Company Registration No. 07920851

REVOLUTION FILM PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

Company information

Revolution Film Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Percy Street, Suite 1, London, England, W1T 1DG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for film and video production provided in the UK and overseas. The company's income is recorded net of value added tax.

Fees are recognised by reference to the stage of completion of a project. The stage of completion of a project is determined in relation to the number of hours completed.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was Nil (2016 - Nil).

REVOLUTION FILM PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

3	Debtors	2017	2016
		£	£
	Amounts falling due within one year:		
	Trade debtors	14,668	38,628
	Other debtors	2,574	-
		<u>17,242</u>	<u>38,628</u>
		<u><u>17,242</u></u>	<u><u>38,628</u></u>
4	Creditors: amounts falling due within one year	2017	2016
		£	£
	Bank loans and overdrafts	170	3,310
	Trade creditors	5,180	6,057
	Corporation tax	9,367	1,877
	Other taxation and social security	558	282
	Other creditors	12,344	27,482
		<u>27,619</u>	<u>39,008</u>
		<u><u>27,619</u></u>	<u><u>39,008</u></u>
5	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100,000 of 1p each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
		<u><u>1,000</u></u>	<u><u>1,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.