

**Capital Sphere Limited Filleted
Accounts Cover**

Capital Sphere Limited

Company No. 07919827

Information for Filing with The Registrar

31 January 2023

Capital Sphere Limited Directors**Report Registrar**

The Director presents his report and the accounts for the year ended 31 January 2023.

Principal activities

The principal activity of the company during the year under review was Provision of Finance Consultancy.

Director

The Director who served at any time during the year was as follows:

Mitchell Davidson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Mitchell Davidson

Director

31 January 2023

**Capital Sphere Limited Balance
Sheet Registrar
at 31 January 2023
Company No. 07919827**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	368	491
		<u>368</u>	<u>491</u>
Current assets			
Cash at bank and in hand		21,982	29,921
		<u>21,982</u>	<u>29,921</u>
Creditors: Amount falling due within one year	5	1	(1,561)
Net current assets		<u>21,983</u>	<u>28,360</u>
Total assets less current liabilities		<u>22,351</u>	<u>28,851</u>
Creditors: Amounts falling due after more than one year	6	(11,803)	(15,996)
Net assets		<u>10,548</u>	<u>12,855</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	7	10,448	12,755
Total equity		<u>10,548</u>	<u>12,855</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 January 2023

And signed on its behalf by:

Mitchell Davidson
Director
31 January 2023

**Capital Sphere Limited Notes to the
Accounts Registrar
for the year ended 31 January 2023**

1 General information

Its registered number is: 07919827

Its registered office is:

25 Burchnall Road

Leicester

LE3 3TA

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	1	1

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 February 2022	2,073	2,073
At 31 January 2023	<u>2,073</u>	<u>2,073</u>
Depreciation		
At 1 February 2022	1,582	1,582
Charge for the year	123	123
At 31 January 2023	<u>1,705</u>	<u>1,705</u>
Net book values		
At 31 January 2023	<u>368</u>	<u>368</u>
At 31 January 2022	<u>491</u>	<u>491</u>

5 Creditors:

amounts falling due within one year

	2023 £	2022 £
Corporation tax	-	1,561
Accruals and deferred income	<u>(1)</u>	<u>-</u>
	<u>(1)</u>	<u>1,561</u>

6 Creditors:

amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>11,803</u>	<u>15,996</u>
	<u>11,803</u>	<u>15,996</u>

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.