

**Eyes Of The Guest Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 January 2020**

**Registration number: 07919792**

Eyes Of The Guest Limited

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# Eyes Of The Guest Limited

## Company Information

<b>Director</b>	Ms K Haskins
<b>Registered office</b>	50 Fore Street Seaton Devon EX12 2AD
<b>Accountants</b>	PKF Francis Clark Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF

# Eyes Of The Guest Limited

## Balance Sheet

31 January 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	198,250	289,750
Tangible assets	<u>5</u>	81,542	67,922
		<u>279,792</u>	<u>357,672</u>
<b>Current assets</b>			
Stocks		14,387	12,016
Debtors	<u>6</u>	22,229	25,051
Cash at bank and in hand		41,122	77,142
		<u>77,738</u>	<u>114,209</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(292,903)</u>	<u>(232,848)</u>
<b>Net current liabilities</b>		<u>(215,165)</u>	<u>(118,639)</u>
<b>Total assets less current liabilities</b>		64,627	239,033
<b>Provisions for liabilities</b>		<u>(9,400)</u>	<u>(12,905)</u>
<b>Net assets</b>		<u>55,227</u>	<u>226,128</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1	1
Profit and loss account		<u>55,226</u>	<u>226,127</u>
<b>Total equity</b>		<u>55,227</u>	<u>226,128</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

# Eyes Of The Guest Limited

## Balance Sheet

31 January 2020

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 May 2020

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Ms K Haskins

Director

Company Registration Number: 07919792

The notes on pages 4 to 8 form an integral part of these financial statements.

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# Eyes Of The Guest Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 January 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

50 Fore Street  
Seaton  
Devon  
EX12 2AD

The principal place of business is:

Hotel Alexandra  
Pound Street  
Lyme Regis  
Dorset  
DT7 3HZ

These financial statements were authorised for issue by the director on 6 May 2020.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Generally, revenue is the value of goods and services sold to third parties as part of the Company's trading activities, after deducting discounts and VAT.

Turnover in respect of hotel accommodation and events is recognised at the date of stay or the date of the event; deposits received in advance are deferred until that date. Other sales are recognised at the date of delivery.

#### Government grants

Government grants are recognised at fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# Eyes Of The Guest Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 January 2020

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings & equipment	25% reducing balance
Motor Vehicles	20% reducing balance

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

# Eyes Of The Guest Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 January 2020

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

##### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 37 (2019 - 31 ).



# Eyes Of The Guest Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 January 2020

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 February 2019	915,000	915,000
At 31 January 2020	915,000	915,000
<b>Amortisation</b>		
At 1 February 2019	625,250	625,250
Amortisation charge	91,500	91,500
At 31 January 2020	716,750	716,750
<b>Carrying amount</b>		
At 31 January 2020	198,250	198,250
At 31 January 2019	289,750	289,750

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 February 2019	213,404	-	213,404
Additions	6,545	32,115	38,660
At 31 January 2020	219,949	32,115	252,064
<b>Depreciation</b>			
At 1 February 2019	145,482	-	145,482
Charge for the year	18,617	6,423	25,040
At 31 January 2020	164,099	6,423	170,522
<b>Carrying amount</b>			
At 31 January 2020	55,850	25,692	81,542
At 31 January 2019	67,922	-	67,922

# Eyes Of The Guest Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 January 2020

### 6 Debtors

	2020 £	2019 £
Trade debtors	195	5,903
Other debtors	-	2,868
Prepayments	22,034	16,280
	<u>22,229</u>	<u>25,051</u>

### 7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	27,292	30,814
Social security and other taxes	99,399	63,375
Outstanding defined contribution pension costs	1,243	1,162
Other creditors	146,599	117,397
Accrued expenses	18,370	20,100
	<u>292,903</u>	<u>232,848</u>

### 8 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary share capital of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £63,946 (2019 - £48,000). This represents agreements in place at the balance sheet date, which are in respect of property and equipment rental.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.