

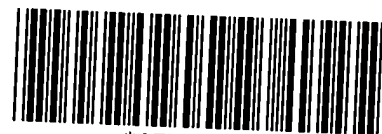
COMPANY REGISTRATION NUMBER 07919614

**COOLTRAXX LTD**  
**FINANCIAL STATEMENTS**

**PERIOD ENDING 31 MARCH 2018**

**FINANCIAL STATEMENTS**

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# COOLTRAXX LTD

## STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2018 IN ACCORDANCE WITH S.444(1) CA 2006

AS REQUIRED BY S.444(5A)9a) CA 2006 CONFIRMATION IS GIVEN THAT THE COMPANY'S PROFIT & LOSS ACCOUNT AND DIRECTOR'S REPORT ARE NOT INCLUDED WITH THESE FINANCIAL STATEMENTS

|   | 31 Mar 18     |                | 31 Mar 17     |                |
|---|---------------|----------------|---------------|----------------|
|   | £             | £              | £             | £              |
| <b>CURRENT ASSETS</b>                                 |               |                |               |                |
| Fixed Assets  | 98,126        |                | 95,089        |                |
| Inventories   | 72,027        |                | 65,341        |                |
| Debtors   | 18,829        |                | 2,874         |                |
| Cash at Bank and in hand                              | <u>16,587</u> |                | <u>12,941</u> |                |
|   | 205,569       |                | 176,245       |                |
| <b>CREDITORS: Amounts falling due within one year</b> | <u>6,437</u>  |                | <u>10,595</u> |                |
| <b>NET CURRENT ASSETS</b>                             |               | 199,132        |               | 165,650        |
| <b>CREDITORS: Long Term Liabilities</b>               |               | <u>0</u>       |               | <u>780</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |               | <u>199,132</u> |               | <u>164,870</u> |
| <b>CAPITAL AND RESERVES</b>                           |               |                |               |                |
| Called-Up Equity Share Capital                        |               | 75,000         |               | 75,000         |
| Reserve Capital carried forward                       |               | 89,870         |               | 56,963         |
| Profit and Loss account                               |               | <u>34,262</u>  |               | <u>32,907</u>  |
| <b>SHAREHOLDER'S FUNDS</b>                            |               | <u>199,132</u> |               | <u>164,870</u> |

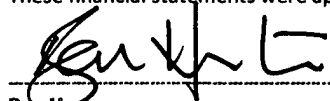
For the year ending 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

These financial statements were approved and signed by the director and authorised for issue on .....



Ben Horton

Company Registration Number: 07919614

20 August 2018

# COOLTRAXX LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. STATUTORY INFORMATION

COOLTRAXX LTD is a private company, limited by shares, domiciled in England and Wales, registration number 7919614. The registered office is Trident Court, 1 Oakcroft Road, Chessington, Surrey, KT9 1BD

### 2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

These financial statements for the year ended 31 March 2018 comply with FRS 102 Section 1A small entities

### 3. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard

The presentation currency is £ sterling

#### **Research and Development**

Expenditure on research is written off against profits in the year in which it is incurred. Development expenditure is capitalised and amortised over its useful life.

#### **Tangible Fixed Assets & Depreciation**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful life of 10 years. Previous year fixed assets are depreciated by 10% as part of the 10-year depreciation plan. New fixed assets are added during current year.

#### **Leasing**

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in 'creditors'.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Inventories**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

#### **Income Recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

# COOLTRAXX LTD

## NOTES (Cont'd) TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing.

### Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

### Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

|  |                    |                    |
|--|--------------------|--------------------|
| <b>4. FIXED ASSETS</b>   | <b>31 Mar 2018</b> |                    |
|  | £                  |                    |
| Cost:  |                    |                    |
| At 01 April 2017   | 95,089             |                    |
| Additions  | 12,546             |                    |
| Fair Value Movements   | <u>-</u>           |                    |
| At 31 March 2018   | <u>107,635</u>     |                    |
| Amortisation:  |                    |                    |
| At 01 April 2017   | -                  |                    |
| Charge for the Year  | 9,509              |                    |
| Impairment   | -                  |                    |
| Eliminated on Disposals  | <u>-</u>           |                    |
| At 31 March 2018   | <u>9,509</u>       |                    |
| Net Book Value:  |                    |                    |
| At 31 March 2018   | <u>98,126</u>      |                    |
| At 31 March 2017   | <u>95,089</u>      |                    |
| <b>5. INVENTORIES</b>  | <b>31 Mar 2018</b> | <b>31 Mar 2017</b> |
| Stocks   | 72,027             | 65,341             |
| <b>6. DEBTORS</b>  |                    |                    |
| Trade Debtors  | 16,829             | 2,874              |
| <b>7. CREDITORS – AMOUNTS FALLING DUE WITHIN 1 YEAR</b>          |                    |                    |
| Accountancy Provision  | 500                | 850                |
| Bank Commercial Card Accounts                                    | 6,437              | 9,745              |
| Corporation Tax  | 3,850              | 0                  |
| <b>8. CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR</b> |                    |                    |
| Director Loans   | 0                  | 780                |

# COOLTRAXX LTD

## NOTES (Cont'd) TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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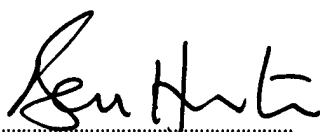
|   | 31 Mar 2018    | 31 Mar 2017    |
|---|----------------|----------------|
| <b>9. RECONCILIATION OF EQUITY</b>                  | <b>£</b>       |                |
| Share Capital: Allotted, called up and fully paid - |                |                |
| 750,000 Ordinary shares of £0.10p each              | 75,000         | 75,000         |
| Reserve Capital carried forward                     | 89,870         | 56,963         |
| Profit & Loss Account                               | <u>34,262</u>  | <u>32,907</u>  |
| Shareholders' Funds                                 | <u>199,132</u> | <u>164,870</u> |

### 10. RELATED PARTY TRANSACTIONS

As at 31 March 2018 the director was owed the sum of £0 by the company as disclosed in Note 8, Creditors – Amounts falling due after more than 1year

### 11. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 2



Ben Horton

Company Registration Number: 07919614

Date 20 August 2018