

**COOLTRAXX LTD**  
**FINANCIAL STATEMENTS**

**PERIOD ENDING 31 MARCH 2017**

**AMENDED**  
**FINANCIAL STATEMENTS**

**These Amended Financial Statements are filed as detailed Financial Statements to replace the Micro-Entity Accounts originally filed on 29 December 2017.**

**These Amended Financial Statements:**

- **Replace the original Micro Entity Accounts;**
- **Are now the Statutory Accounts of the Company**
- **Are prepared as they were at the date of the original accounts**



# COOLTRAXX LTD

AMENDED STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2017 IN ACCORDANCE WITH S.444(1) CA 2006

AS REQUIRED BY S.444(5A)(a) CA 2006 CONFIRMATION IS GIVEN THAT THE COMPANY'S PROFIT & LOSS ACCOUNT AND DIRECTOR'S REPORT ARE NOT INCLUDED WITH THESE FINANCIAL STATEMENTS

	31 Mar 17		31 Mar 16	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Fixed Assets	95,089		84,403	
Inventories	65,341		54,168	
Debtors	2,784		1,350	
Cash at Bank and in hand	<u>12,941</u>		<u>1,814</u>	
	176,245		141,735	
<b>CREDITORS: Amounts falling due within one year</b>	<u>10,595</u>		<u>8,232</u>	
<b>NET CURRENT ASSETS</b>		165,650		133,503
<b>CREDITORS: Long Term Liabilities</b>		<u>780</u>		<u>1,540</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>164,870</u>		<u>131,963</u>
<b>CAPITAL AND RESERVES</b>				
Called-Up Equity Share Capital		75,000		75,000
Reserve Capital carried forward		56,963		21,476
Profit and Loss account		<u>32,907</u>		<u>35,487</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>164,870</u>		<u>131,963</u>

For the year ending 31 March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

These financial statements were approved and signed by the director and authorised for issue on 31 May 2017

  
 .....  
 JC Daley  
 Company Registration Number: 07919614

# COOLTRAXX LTD

## NOTES TO THE AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 1. STATUTORY INFORMATION

COOLTRAXX LTD is a private company, limited by shares, domiciled in England and Wales, registration number 7919614. The registered office is Trident Court, 1 Oakcroft Road, Chessington, Surrey, KT9 1BD

### 2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities

### 3. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period and also have been consistently applied within the same accounts.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 01 April 2016.

The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard

The presentation currency is £ sterling

#### **Research and Development**

Expenditure on research is written off against profits in the year in which it is incurred. Development expenditure is capitalised and amortised over its useful life.

#### **Tangible Fixed Assets & Depreciation**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful life of 10 years. Previous year fixed assets are depreciated by 10% as part of the 10-year depreciation plan. New fixed assets are added during current year.

#### **Leasing**

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in 'creditors'.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Inventories**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

#### **Income Recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

# COOLTRAXX LTD

## NOTES (Cont'd) TO THE AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing.

### Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

### Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

<b>4. FIXED ASSETS</b>	<b>31 Mar 2017</b>	
	£	
<b>Cost:</b>		
At 01 April 2016	84,403	
Additions	19,126	
Fair Value Movements	<u>-</u>	
At 31 March 2017	<u>103,529</u>	
<b>Amortisation:</b>		
At 01 April 2016	-	
Charge for the Year	8,440	
Impairment	-	
Eliminated on Disposals	<u>-</u>	
At 31 March 2017	<u>8,440</u>	
<b>Net Book Value:</b>		
At 31 March 2017	<u>95,089</u>	
At 31 March 2016	<u>84,403</u>	
<b>5. INVENTORIES</b>	<b>31 Mar 2017</b>	<b>31 Mar 2016</b>
Stocks	65,341	54,168
<b>6. DEBTORS</b>		
Trade Debtors	2,874	1,350
<b>7. CREDITORS – AMOUNTS FALLING DUE WITHIN 1 YEAR</b>		
Accountancy Provision	850	700
Bank Commercial Card Accounts	9,745	7,532
Corporation Tax	4,000	0
<b>8. CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR</b>		
Director Loans	780	1,540

## COOLTRAXX LTD

### NOTES (Cont'd) TO THE AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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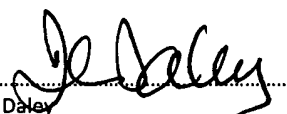
	31 Mar 2017	31 Mar 2016
<b>9. RECONCILIATION OF EQUITY</b>	£	
Share Capital: Allotted, called up and fully paid - 750,000 Ordinary shares of £0.10p each	75,000	75,000
Reserve Capital carried forward	56,963	21,476
Profit & Loss Account	<u>32,907</u>	<u>35,487</u>
Shareholders' Funds	<u>164,870</u>	<u>131,963</u>

#### 10. RELATED PARTY TRANSACTIONS

As at 31 March 2017 the director was owed the sum of £780 by the company as disclosed in Note 8, Creditors – Amounts falling due after more than 1year

#### 11. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 2

  
JC Daley  
Company Registration Number: 07919614

Date 31 May 2017