

REGISTERED NUMBER: 07918877 (England and Wales)

TRIZARO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Llewelyn Davies
Chartered Accountants
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

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TRIZARO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:

Mrs A J Rees

REGISTERED OFFICE:

Barnlands Farm
Templeton
Narberth
Pembrokeshire
SA67 8SR

REGISTERED NUMBER:

07918877 (England and Wales)

ACCOUNTANTS:

Llewelyn Davies
Chartered Accountants
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,311</u>		<u>5,345</u>
			5,311		5,345
CURRENT ASSETS					
Stocks	6	51,306		41,695	
Debtors	7	1,899		1,937	
Cash in hand		<u>1,341</u>		<u>486</u>	
		54,546		44,118	
CREDITORS					
Amounts falling due within one year	8	<u>62,473</u>		<u>54,064</u>	
NET CURRENT LIABILITIES			<u>(7,927)</u>		<u>(9,946)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,616)		(4,601)
PROVISIONS FOR LIABILITIES			<u>1,009</u>		<u>988</u>
NET LIABILITIES			<u>(3,625)</u>		<u>(5,589)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(3,635)</u>		<u>(5,599)</u>
SHAREHOLDERS' FUNDS			<u>(3,625)</u>		<u>(5,589)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- (b) end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 December 2018 and were signed by:

Mrs A J Rees - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Trizaro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the company continues to benefit from the support of the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018
2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

21,000

AMORTISATION

At 1 April 2017
and 31 March 2018

21,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-
-

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2017
Additions
At 31 March 2018

14,524
1,035
15,559

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

9,179
1,069
10,248

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

5,311
5,345

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018
6. STOCKS

	2018	2017
	£	£
Stocks	<u>51,306</u>	<u>41,695</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Directors' current accounts	1,159	-
Tax	377	-
VAT	275	-
Prepayments and accrued income	<u>88</u>	<u>1,937</u>
	<u>1,899</u>	<u>1,937</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	10,916	17,708
Trade creditors	28,457	17,344
Tax	3,414	2,659
Social security and other taxes	1,791	-
VAT	-	330
Credit card control	16,795	10,323
Directors' current accounts	-	4,600
Accrued expenses	<u>1,100</u>	<u>1,100</u>
	<u>62,473</u>	<u>54,064</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	10,916	14,557
Bank loans	-	<u>3,151</u>
	<u>10,916</u>	<u>17,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
Mrs A J Rees		
Balance outstanding at start of year	-	-
Amounts advanced	1,159	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,159</u>	<u>-</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs A J Rees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.