

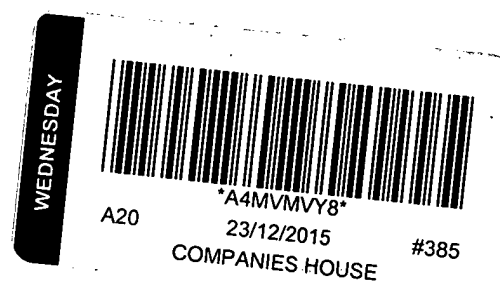
REGISTRARS COPY

Registration number: 07917793

Silverlake Construction Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



Silverlake Construction Limited
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Silverlake Construction Limited
(Registration number: 07917793)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		28,000	32,000
Tangible fixed assets	2	<u>4,135</u>	<u>4,835</u>
		<u>32,135</u>	<u>36,835</u>
Current assets			
Stocks		576	559
Debtors		29,608	33,522
Cash at bank and in hand		<u>49,138</u>	<u>25,271</u>
		79,322	59,352
Creditors: Amounts falling due within one year		<u>(56,128)</u>	<u>(92,357)</u>
Net current assets/(liabilities)		<u>23,194</u>	<u>(33,005)</u>
Net assets		<u>55,329</u>	<u>3,830</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>55,327</u>	<u>3,828</u>
Shareholders' funds		<u>55,329</u>	<u>3,830</u>

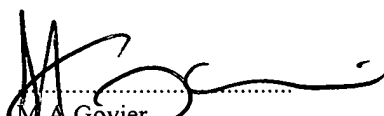
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21.12.15 and signed on its behalf by:


M A Govier
Director

Silverlake Construction Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual estimated value, over their expected useful economic life as follows:-

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Office equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Silverlake Construction Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	40,000	7,553	47,553
Additions	-	333	333
At 31 March 2015	40,000	7,886	47,886
Depreciation			
At 1 April 2014	8,000	2,718	10,718
Charge for the year	4,000	1,033	5,033
At 31 March 2015	12,000	3,751	15,751
Net book value			
At 31 March 2015	28,000	4,135	32,135
At 31 March 2014	32,000	4,835	36,835

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Related party transactions

The company is controlled by the directors who own 100% of the called up share capital.