

REGISTRARS COPY

Registration number 07917793

Silverlake Construction Limited

Unaudited Abbreviated Accounts

for the Period from 20 January 2012 to 31 March 2013



Silverlake Construction Limited
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Silverlake Construction Limited
(Registration number: 07917793)
Abbreviated Balance Sheet at 31 March 2013

	Note	31 March 2013 £
Fixed assets		
Intangible fixed assets		36,000
Tangible fixed assets	2	<u>6,043</u>
		<u>42,043</u>
Current assets		
Stocks		543
Debtors		101,627
Cash at bank and in hand		<u>878</u>
		103,048
Creditors Amounts falling due within one year		<u>(130,484)</u>
Net current liabilities		<u>(27,436)</u>
Net assets		<u>14,607</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		<u>14,605</u>
Shareholders' funds		<u>14,607</u>


For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 25/7/13 and signed on its behalf by


M A Gower
Director

The notes on pages 2 to 3 form an integral part of these financial statements
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Silverlake Construction Limited

Notes to the Abbreviated Accounts for the Period from 20 January 2012 to 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The balance sheet shows the company to have a deficit of current assets against current liabilities. The financial statements have been prepared on a going concern basis due to the continued support of the directors.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual estimated value, over their expected useful economic life as follows -

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Office equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Silverlake Construction Limited

Notes to the Abbreviated Accounts for the Period from 20 January 2012 to 31 March 2013

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	40,000	7,553	47,553
At 31 March 2013	40,000	7,553	47,553
Depreciation			
Charge for the period	4,000	1,510	5,510
At 31 March 2013	4,000	1,510	5,510
Net book value			
At 31 March 2013	36,000	6,043	42,043

3 Share capital

Allotted, called up and fully paid shares

	31 March 2013	
	No.	£
Ordinary shares of £1 each	2	2

New shares allotted

During the period 2 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1

4 Control

The company is controlled by the directors who own 100% of the called up share capital