REGISTERED NUMBER: 07917180 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

IMPS (UK) LTD

Contents of the Financial Statements
for the Year Ended 30 November 2017

IMPS (UK) LTD

Company Information
for the Year Ended 30 November 2017

DIRECTORS:	C Woolley J P Wheeler
SECRETARY:	C Woolley
REGISTERED OFFICE:	1 Whisby Way Lincoln Lincolnshire LN6 3LQ
REGISTERED NUMBER:	07917180 (England and Wales)
ACCOUNTANTS:	Affinity Solutions 66 St Peters Avenue Cleethorpes DN35 8HP

Balance Sheet
30 November 2017

	Notes	30.11.17 £	30.11.17 £	30.11.16 £	30.11.16 £
FIXED ASSETS					
Intangible assets	4		1,261		29,722
Tangible assets	5		181,004		206,151
			182,265		235,873
CURRENT ASSETS					
Stocks		559,997		525,078	
Debtors	6	787,432		719,117	
Prepayments and accrued income		287,210		148,425	
Cash at bank and in hand		31,531		8,445	
		1,666,170		1,401,065	
CREDITORS					
Amounts falling due within one year	7	1,584,480		1,337,210	
NET CURRENT ASSETS			81,690		63,855
TOTAL ASSETS LESS CURRENT LIABILITIES			263,955		299,728
CREDITORS					
Amounts falling due after more than one year	8		32,938		100,000
NET ASSETS			231,017		199,728
CAPITAL AND RESERVES					
Called up share capital			436		436
Share premium			124,900		124,900
Retained earnings			105,681		74,392
SHAREHOLDERS' FUNDS			231,017		199,728

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

C Woolley - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Imps (Uk) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 December 2016	
and 30 November 2017	275,648
AMORTISATION	
At 1 December 2016	245,926
Charge for year	28,461
At 30 November 2017	274,387
NET BOOK VALUE	
At 30 November 2017	1,261
At 30 November 2016	29,722

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2016	381,028
Additions	17,042
At 30 November 2017	398,070
DEPRECIATION	
At 1 December 2016	174,877
Charge for year	42,189
At 30 November 2017	217,066
NET BOOK VALUE	
At 30 November 2017	181,004
At 30 November 2016	206,151

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade debtors	703,361	643,617
Other debtors	84,071	75,500
	787,432	719,117

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	411,586	100,336
Hire purchase contracts	77,382	75,000
Trade creditors	432,819	488,046
Taxation and social security	84,350	99,451
Other creditors	578,343	574,377
	1,584,480	1,337,210

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.17	30.11.16
	£	£
Hire purchase contracts	32,938	100,000

Report of the Accountants to the Directors of
Imps (Uk) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Affinity Solutions
66 St Peters Avenue
Cleethorpes
DN35 8HP

21 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.