

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Olympus Eyewear (Wholesale) Ltd

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for the year ended 31 March 2014

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Olympus Eyewear (Wholesale) Ltd

Company Information
for the year ended 31 March 2014

DIRECTOR:

R Goulden

REGISTERED OFFICE:

87 Narborough Road
Leicester
Leicestershire
LE3 0LF

REGISTERED NUMBER:

07916994 (England and Wales)

ACCOUNTANTS:

Geoff Cowley & Co, Limited
1 Willow Park
Upton Lane, Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Olympus Eyewear (Wholesale) Ltd (Registered number: 07916994)

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	2	21,867	43,730
CURRENT ASSETS			
Stocks		38,445	-
Debtors		-	17,648
Cash at bank		15	9
		<u>38,460</u>	<u>17,657</u>
CREDITORS			
Amounts falling due within one year		(53,399)	(58,527)
NET CURRENT LIABILITIES		<u>(14,939)</u>	<u>(40,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,928</u>	<u>2,860</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		6,828	2,760
SHAREHOLDERS' FUNDS		<u>6,928</u>	<u>2,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:

R Goulden - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Loans
	£
At 1 April 2013	43,730
Additions	30,917
Disposals	(52,780)
At 31 March 2014	<u>21,867</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.