

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

**AMENDED**  
for  
Olympus Eyegear (Wholesale) Ltd

TUESDAY



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12/04/2016

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COMPANIES HOUSE

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**for the Year Ended 31 March 2015**

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# AMENDED

**Olympus Eyewear (Wholesale) Ltd**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTOR:** R Goulden

**REGISTERED OFFICE:** 87 Narborough Road  
Leicester  
Leicestershire  
LE3 0LF

**REGISTERED NUMBER:** 07916994 (England and Wales)

**ACCOUNTANTS:** Geoff Cowley & Co, Limited  
1 Willow Park  
Elpton Lane, Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**AMENDED**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,809		-
Investments	3		18,943		21,867
			<u>27,752</u>		<u>21,867</u>
<b>CURRENT ASSETS</b>					
Stocks		42,911		38,445	
Cash at bank		<u>24</u>		<u>15</u>	
		42,935		38,460	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>62,077</u>		<u>53,399</u>	
<b>NET CURRENT LIABILITIES</b>			(19,142)		(14,939)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,610</u>		<u>6,928</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>8,510</u>		<u>6,828</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,610</u>		<u>6,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

**AMENDED**

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2016 and were signed by:

R Goulden - Director



**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

**COST**

Additions

At 31 March 2015

**DEPRECIATION**

Charge for year

At 31 March 2015

**NET BOOK VALUE**

At 31 March 2015

**AMENDED**

Total  
£

9,000

9,000

191

191

8,809

**3. FIXED ASSET INVESTMENTS**

At 1 April 2014

Additions

Disposals

At 31 March 2015

Loans  
£

21,867

16,067

(18,991)

18,943

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:  
£1

2015  
£  
100

2014  
£  
100

100

Ordinary