

Registered number
07916587

Catalysts of Change Ltd

Abbreviated Accounts

31 March 2014

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COMPANIES HOUSE

Catalysts of Change Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

07916587

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 12,800 | 16,000 |
| Tangible assets | 3 | 1,620 | 1,371 |
| Investments | 4 | - | - |
| | | <u>14,420</u> | <u>17,371</u> |
| Current assets | | | |
| Stocks | | - | - |
| Debtors | 5 | 3,891 | 32,674 |
| Investments held as current assets | | - | - |
| Cash at bank and in hand | | 19,113 | 17,635 |
| | | <u>23,004</u> | <u>50,309</u> |
| Creditors: amounts falling due within one year | | <u>(33,480)</u> | <u>(51,649)</u> |
| Net current liabilities | | (10,476) | (1,340) |
| Total assets less current liabilities | | <u>3,944</u> | <u>16,031</u> |
| Creditors: amounts falling due after more than one year | | - | - |
| Provisions for liabilities | | - | - |
| Net assets | | <u>3,944</u> | <u>16,031</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Share premium | | - | - |
| Revaluation reserve | | - | - |
| Capital redemption reserve | | - | - |
| Profit and loss account | | 3,844 | 15,931 |
| Shareholders' funds | | <u>3,944</u> | <u>16,031</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Catalysts of Change Ltd

Registered number:

07916587

Abbreviated Balance Sheet

as at 31 March 2014

Mr C Pickles
Director

A handwritten signature in black ink, appearing to be 'C Pickles', written over a horizontal line.

Approved by the board on 11 August 2014

Catalysts of Change Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates no pension scheme. No pension contributions are charged to the profit and loss account.

Catalysts of Change Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

| | |
|----------------------------------|---------------|
| 2 Intangible fixed assets | £ |
| Cost | |
| At 1 April 2013 | 20,000 |
| Additions | - |
| Disposals | - |
| At 31 March 2014 | <u>20,000</u> |
| Amortisation | |
| At 1 April 2013 | 4,000 |
| Provided during the year | 3,200 |
| On disposals | - |
| At 31 March 2014 | <u>7,200</u> |
| Net book value | |
| At 31 March 2014 | <u>12,800</u> |
| At 31 March 2013 | <u>16,000</u> |
| 3 Tangible fixed assets | £ |
| Cost | |
| At 1 April 2013 | 1,714 |
| Additions | 654 |
| Surplus on revaluation | - |
| Disposals | - |
| At 31 March 2014 | <u>2,368</u> |
| Depreciation | |
| At 1 April 2013 | 343 |
| Charge for the year | 405 |
| Surplus on revaluation | - |
| On disposals | - |
| At 31 March 2014 | <u>748</u> |
| Net book value | |
| At 31 March 2014 | <u>1,620</u> |
| At 31 March 2013 | <u>1,371</u> |
| 4 Investments | £ |
| Cost | |
| At 1 April 2013 | - |
| Additions | - |
| Disposals | - |
| At 31 March 2014 | <u>-</u> |

Catalysts of Change Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

The company holds 20% or more of the share capital of the following companies:

| Company | Shares held Class | % | Capital and reserves £ | Profit (loss) for the year £ |
|------------------|----------------------|---|------------------------------|------------------------------------|
| [Company name 1] | Ordinary | - | - | - |
| [Company name 2] | Ordinary | - | - | - |
| [Company name 3] | Ordinary | - | - | - |
| [Company name 4] | Ordinary | - | - | - |

5 Debtors

2014
£

2013
£

Debtors include:

Amounts due after more than one year

- -

6 Loans

2014
£

2013
£

Creditors include:

Amounts falling due for payment after more than five years

- -

Secured bank loans

- -

7 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

-

100

100

B Ordinary shares

£1 each

-

-

-

100

100

? Preference shares

£1 each

-

-

-

100

100

**Nominal
value**

Number

**Amount
£**

Shares issued during the period:

Ordinary shares

£1 each

-

100

B Ordinary shares

£1 each

-

-

100

? Preference shares

£1 each

-

-

100

Catalysts of Change Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

8 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|-----------------------------------|--------------------|-------------------|---------------------|--------------------|
| Mr C Pickles | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| Mrs C Pickles | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | - | - |

9 Guarantees made by the company on behalf of directors

| Description and terms | Maximum liability £ | Amount paid and incurred £ |
|------------------------------|------------------------------------|---|
| Mr C Pickles | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| Mrs C Pickles | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| | <hr/> | <hr/> |
| | - | - |