

**AVANT ELECTRONICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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Avant Electronics Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Avant Electronics Ltd
Balance Sheet
As at 31 March 2017

Registered number: 07915400

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		854		1,457
			<u>854</u>		<u>1,457</u>
CURRENT ASSETS					
Stocks	8	15,000		12,503	
Debtors	9	83,113		87,964	
Cash at bank and in hand		7,331		1,390	
		<u>105,444</u>		<u>101,857</u>	
Creditors: Amounts Falling Due Within One Year	10	(101,313)		(90,406)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,131</u>		<u>11,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,985</u>		<u>12,908</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		(171)		(291)
			<u>(171)</u>		<u>(291)</u>
NET ASSETS			<u>4,814</u>		<u>12,617</u>
CAPITAL AND RESERVES					
Called up share capital	12		200		200
Profit and loss account			4,614		12,417
			<u>4,814</u>		<u>12,417</u>
SHAREHOLDERS' FUNDS			<u>4,814</u>		<u>12,617</u>

Avant Electronics Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr James Tyler

Mrs Rebecca Tyler

19/12/2017

The notes on pages 3 to 6 form part of these financial statements.

Avant Electronics Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2

Avant Electronics Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2016	2,929
As at 31 March 2017	<u>2,929</u>
Depreciation	
As at 1 April 2016	1,472
Provided during the period	<u>603</u>
As at 31 March 2017	<u>2,075</u>
Net Book Value	
As at 31 March 2017	<u>854</u>
As at 1 April 2016	<u>1,457</u>

8. Stocks

	2017 £	2016 £
Stock - materials	15,000	12,503
	<u>15,000</u>	<u>12,503</u>

9. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	60,844	77,260
Prepayments and accrued income	-	1,077
Factored debts outstanding	<u>22,269</u>	<u>9,627</u>
	<u>83,113</u>	<u>87,964</u>

Avant Electronics Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	32,652	23,344
Bank loans and overdrafts	-	411
Corporation tax	14,681	27,400
Other taxes and social security	433	200
VAT	6,199	16,055
Other creditors	557	301
SME Invoice Finance Limited	44,073	20,610
Accruals and deferred income	1,450	1,753
Directors' loan accounts	1,268	332
	<u>101,313</u>	<u>90,406</u>

Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured by a Debenture registered on 7 March 2013 by SME Invoice Finance Limited by way of a fixed and floating charge over all assets of the company:

	2017	2016
	£	£
Other Creditors	44,073	20,610

11. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	291	48
Deferred taxation	(121)	243
	<u>171</u>	<u>291</u>

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	200	200	200

Avant Electronics Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

13. Ultimate Controlling Party

The directors do not consider there to be an ultimate controller.

14. General Information

Avant Electronics Ltd Registered number 07915400 is a limited by shares company incorporated in England & Wales. The Registered Office is 97 The Maltings, Roydon Road Stanstead Abbots, SG12 8HG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.