

Registered number: 07914454

Express Estate Agency Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2018

Prepared By:

Geoffrey Hannam
Chartered Accountant
103, Castle Street
Edgeley
Stockport
Cheshire
SK3 9AR

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30/06/2018**

DIRECTORS

Mark Nicholas Brogan
Christopher Stig Brogan

SECRETARY

Mark Nicholas Brogan

REGISTERED OFFICE

St Georges House
56 Peter Street
Manchester
M2 3NQ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 07914454

ACCOUNTANTS

Geoffrey Hannam
Chartered Accountant
103, Castle Street
Edgeley
Stockport
Cheshire
SK3 9AR

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30/06/2018**

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BALANCE SHEET AT 30/06/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	43,307	12,869
CURRENT ASSETS			
Debtors	3	623,279	623,984
Cash at bank and in hand		<u>710,172</u>	<u>582,681</u>
		1,333,451	1,206,665
CREDITORS: Amounts falling due within one year	4	<u>1,086,151</u>	<u>1,050,555</u>
NET CURRENT ASSETS		<u>247,300</u>	<u>156,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		290,607	168,979
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>4,357</u>	<u>-</u>
NET ASSETS		<u>286,250</u>	<u>168,979</u>
CAPITAL AND RESERVES			
Called up share capital	7	105	111
Capital redemption reserve	8	6	-
Profit and loss account		<u>286,139</u>	<u>168,868</u>
SHAREHOLDERS' FUNDS		<u>286,250</u>	<u>168,979</u>

For the year ending 30/06/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21/03/2019 and signed on their behalf by

.....
Mark Nicholas Brogan
Director

.....
Christopher Stig Brogan
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS

The financial statements have been prepared under the historical cost convention.

These financial statement have been prepared in compliance with FRS 102 1a - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

All results relate to continuing operations.

1b. Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	reducing balance25%
Fixtures And Fittings	reducing balance15%
Equipment	reducing balance25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/07/2017	2,038	10,112	111,926	124,076
Additions	3,062	14,046	21,412	38,520
Disposals	-	(912)	-	(912)
At 30/06/2018	5,100	23,246	133,338	161,684
Depreciation				
At 01/07/2017	891	5,271	105,045	111,207
Disposals	-	(228)	-	(228)
For the year	384	1,667	5,347	7,398
At 30/06/2018	1,275	6,710	110,392	118,377
Net Book Amounts				
At 30/06/2018	3,825	16,536	22,946	43,307
At 30/06/2017	1,147	4,841	6,881	12,869

3. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	508,160	428,213
UK corporation tax	5,642	4,092
Other debtors	643	-
Prepayments	108,834	189,283
Deferred taxation	-	2,396
	<u>623,279</u>	<u>623,984</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	253,534	193,953
PAYE and NIC control	59,332	44,147
Director 1 current account	167,425	257,425
Director 2 current account	351,133	353,915
Credit card account	40,015	9,177
Trade creditors	114,671	117,868
Other creditors	31,682	23,656
Accruals	68,359	50,414
	<u>1,086,151</u>	<u>1,050,555</u>

5. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	93	73
were 5 in Administration and 88 in Sales.		

6. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	4,357	(2,396)
	<u>4,357</u>	<u>-</u>

7. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
10000 Ordinary 1p shares of £0.01 each	100.00	100.00
1 Ordinary A 1p shares of £0.01 each	0.01	0.01
556 Ordinary B 1p shares of £0.01 each	5.56	11.12
1 Ordinary C 1p shares of £0.01 each	0.01	0.01
	<u>105</u>	<u>111</u>

All shares have attached to them full voting, dividend and capital distribution (including on winding up) rights but do not confer any rights of redemption.

8. OTHER RESERVES

	2018	2017
	£	£
Capital redemption reserve	6	-
	<u>6</u>	<u>-</u>

9. CONTROLLING PARTY

10. RELATED PARTY TRANSACTIONS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.