

Solar Care Homes Limited

Annual Report and Financial Statements

For the Year ended 29 February 2020

Registered number: 07913971

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Solar Care Homes Limited

Annual Report and Financial Statements 29 February 2020

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Solar Care Homes Limited

Officers and professional advisers

Directors

The directors who held office during the year were as follows:

G J Fitton

N Hopkins (resigned 31 December 2019)

P Kinsey (resigned 31 January 2020)

E Pearson (appointed 15 January 2020)

Secretary

G J Fitton

Registered Office

First Floor

Q4 the Square

Randalls Way

Leatherhead

Surrey

KT22 7T

Solar Care Homes Limited

Balance Sheet As at 29 February 2020

	Notes	As at 29 February 2020 £'000	As at 28 February 2019 £'000
Fixed assets			
Tangible assets	2	-	1,466
		<hr/> -	<hr/> 1,466
Current assets			
Debtors	3	1,242	106
Cash at bank and in hand		-	36
		<hr/> 1,242	<hr/> 142
Creditors: amounts falling due within one year	4	-	(575)
Net current assets		<hr/> 1,242	<hr/> (433)
Total assets less current liabilities		<hr/> 1,242	<hr/> 1,033
Creditors: amounts falling due in more than one year		-	-
Provisions for liabilities and charges		-	(70)
Net assets		<hr/> 1,242	<hr/> 963
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		1,232	953
Total shareholder's funds		<hr/> 1,242	<hr/> 963

The accompanying notes on pages 4 to 7 form part of the financial statements

Solar Care Homes Limited

Balance Sheet (continued) As at 29 February 2020

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

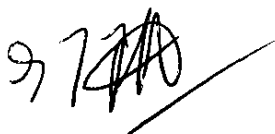
The Directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial statements have been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2020 and were signed on its behalf by:



G J Fitton
Director

23 June 2020

Registered Office
First Floor
Q4 The Square
Randalls Way
Leatherhead
Surrey
KT22 7TW

Solar Care Homes Limited

Notes to the financial statements Year ended 29 February 2020

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with section 1A “Smaller Entities” of Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006. The particular accounting policies adopted are described below. These have been applied consistently throughout the current and preceding period.

a. General information and basis of accounting

Solar Care Homes Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Solar Care Homes Limited is consolidated in the financial statements of its ultimate parent, Galaxy Group Midco Limited, which may be obtained from the registered office shown on page 1.

Non going concern

The financial statements have not been prepared on a going concern basis, as the directors do not believe it to be appropriate. The Company on 2 December 2019, transferred all the fixed assets to The Regard Partnership Limited as a part of a hive up of the trade and there are no plans for the Company to commence trading in the foreseeable future. There has been no effect of this in the financial statements due to the nature of the Company’s net assets and liabilities.

Solar Care Homes Limited

Notes to the financial statements *(continued)* Year ended 29 February 2020

2. Tangible fixed assets

	Freehold Property £'000	Fixtures and fittings £'000	Motor Vehicles £'000	Property Improvements £'000	Computers £'000	Total £'000
Cost						
At 01 March 2019	1,440	93	15	239	6	1,793
Additions	-	-	-	-	-	-
Disposals	(1,440)	(93)	(15)	(239)	(6)	(1,793)
At 29 February 2020	-	-	-	-	-	-
Depreciation						
At 01 March 2019	9	79	7	231	1	327
Charge for the period	13	5	3	-	1	22
Disposals	(22)	(84)	(10)	(231)	(2)	(349)
At 29 February 2020	-	-	-	-	-	-
Net book value						
At 28 February 2019	1,431	14	8	8	5	1,466
At 29 February 2020	-	-	-	-	-	-

On 2 December 2019, all the fixed assets were transferred to The Regard Partnership Limited as a part of a hive up of the company's trade and net assets carried out.

Solar Care Homes Limited

Notes to the financial statements *(continued)* Year ended 29 February 2020

3. Debtors

	Year ended 29 February 2020 £'000	Period ended 28 February 2019 £'000
Trade debtors	-	88
Prepayments	-	5
Other debtors	-	13
Amounts owed by group undertakings	1,242	-
	<u>1,242</u>	<u>106</u>

4. Creditors: amounts falling due within one year

	Year ended 29 February 2020 £'000	Period ended 28 February 2019 £'000
Trade Creditors	-	9
Corporation Tax	-	51
Amounts owed to group undertaking	-	509
Other Creditors	-	5
Total	<u>-</u>	<u>575</u>

5. Called up share capital

	Year ended 29 February 2020 £'000	Period ended 28 February 2019 £'000
Called up, allotted and fully paid:		
10,000 ordinary shares of £1 each	<u>10</u>	<u>10</u>

6. Related party transactions

The Company has taken the exemption provided under FRS 102 to not disclose intercompany transactions between members of the Group where the entities are wholly owned by the parent Company.

No loans are held or have been held at any time during the year between the Company and a director.

The key management personnel of the Company are also the key management personnel of the Group and other group companies. Management do not believe it is possible to assign these costs to each individual Company. Disclosure of key management personnel costs are disclosed in the accounts of Galaxy Group Bidco Limited.

Solar Care Homes Limited

Notes to the financial statements (*continued*) **Year ended 29 February 2020**

7. Ultimate parent Company and controlling party

The Company is a subsidiary undertaking of The Regard Partnership Limited and the ultimate Parent Company is AMP Capital Investors (European Infrastructure No 5) S.à.r.l. incorporated in Luxembourg. The directors do not consider that there is an ultimate controlling party of the company but it is held by funds managed by AMP Capital Investments (UK) Limited which is incorporated in the UK.

The smallest and largest Group into which the results of the Company are consolidated is Galaxy Group Bidco Limited and Galaxy Group Midco Limited respectively. The consolidated financial statements of both companies may be obtained from First Floor, Q4 The Square, Randalls Way, Leatherhead, Surrey, KT22 7TW and 3rd Floor 11-12 St. James's Square London SW1Y 4LB respectively.