

REGISTERED NUMBER: 07913971 (England and Wales)

SOLAR CARE HOMES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

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COMPANIES HOUSE

SOLAR CARE HOMES LIMITED (REGISTERED NUMBER: 07913971)

**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,534,368	677,973
CURRENT ASSETS			
Debtors		81,111	66,656
Cash at bank		24,620	21,931
		<u>105,731</u>	<u>88,587</u>
CREDITORS			
Amounts falling due within one year	3	(92,591)	(42,962)
NET CURRENT ASSETS		<u>13,140</u>	<u>45,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,547,508</u>	<u>723,598</u>
CREDITORS			
Amounts falling due after more than one year	3	1,141,915	826,368
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Revaluation reserve		451,960	-
Profit and loss account		(56,367)	(112,770)
SHAREHOLDERS' FUNDS		<u>405,593</u>	<u>(102,770)</u>
		<u>1,547,508</u>	<u>723,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

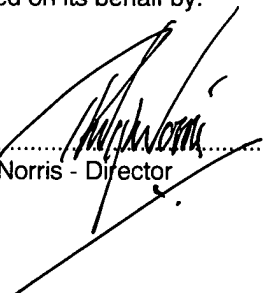
The notes form part of these abbreviated accounts

SOLAR CARE HOMES LIMITED (REGISTERED NUMBER: 07913971)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:


.....
P C Norris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Freehold property is not depreciated. While this is in accordance with the FRSSE, it does not comply with the requirements contained in the Companies Act 2006 that all assets should be depreciated over their useful economic life. The directors consider that this departure from the requirements of the Companies Act 2006 is required in order to give a true and fair view as they believe that the estimated residual value of the property is such that any provision for depreciation would be immaterial. The effect of this departure from the Companies Act has not been quantified because it is impractical and, in the opinion of the directors, would be misleading.

Taxation

Current tax is the expected tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The provision is calculated at the prevailing tax rate when the differences are expected to reverse.

SOLAR CARE HOMES LIMITED (REGISTERED NUMBER: 07913971)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2014	807,005
Additions	489,641
Revaluations	451,960
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At 30 June 2015	1,748,606
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DEPRECIATION	
At 1 July 2014	129,032
Charge for year	85,206
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At 30 June 2015	214,238
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NET BOOK VALUE	
At 30 June 2015	1,534,368
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At 30 June 2014	677,973
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3. CREDITORS

Creditors include an amount of £786,364 (2014 - £454,849) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	557,635	329,698
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>